



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2019-

April 29, 2019

Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday April 29, 2019 at 1:30 P.M at Registered 27, Regal Plaza Jinnah Road, Quetta, recommended the following:

	March 31, 2019	March 31, 2018
	(Rupees in '000).....	
Net insurance premium	301,479	293,109
Net insurance claims	(127,122)	(116,202)
Net commission	(43,385)	(48,690)
Insurance claims and acquisition expenses	(170,507)	(164,892)
Management expenses	(36,757)	(39,876)
Underwriting results	94,215	88,341
Investment income	18,910	52,286
Rental income	918	1,567
Other income	2,695	1,587
Other expenses	(31,731)	(25,576)
Results of operating activities	85,007	118,205
Finance cost	(685)	(95)
Profit from takaful operations	486	-
Profit before tax	84,808	118,110
Income tax expenses	(7,242)	(7,899)
Profit after taxation	77,566	110,211
Earning per share - basic and diluted	1.02	1.45

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Shabbir Ali Kanchwala
SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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