



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

August 29, 2019

EWI/KHO/CS/2019-

Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Karachi.

Subject: Financial Results for the Quarter ended June 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday August 29, 2019 at 3:30 P.M at Head office 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi recommended the following:

	(Rupees in '000)			
	June 30, 2019	June 30, 2018	Apr to 'June 2019	Apr to 'June 2018
Net insurance premium	797,770	645,271	496,291	352,162
Net insurance claims	(342,333)	(266,388)	(215,210)	(150,186)
Net commission	(160,215)	(123,522)	(116,831)	(74,832)
Insurance claims and acquisition expenses	(502,548)	(389,910)	(332,041)	(225,018)
Management expenses	(124,735)	(93,638)	(87,978)	(53,762)
Underwriting results	170,487	161,723	76,272	73,382
Investment income / (loss)	(18,662)	40,018	(37,572)	(12,268)
Rental income	4,712	3,076	3,794	1,509
Other income	37,683	1,591	34,987	5
Other expenses	(75,890)	(56,615)	(44,160)	(30,944)
Profit before tax from General Insurance Operations	118,330	149,793	33,321	31,684
Loss before tax from Window Takaful Operations	(73)	(776)	414	(776)
Profit before tax	118,257	149,017	33,735	30,908
Income tax expense	(36,313)	(38,225)	(29,086)	(30,568)
Profit after taxation	81,944	110,792	4,649	340
Other comprehensive income				
Items that may be reclassified subsequently to profit and loss account				
Unrealized gain on available for sale investments	3,357	14,464	2,313	(28,954)
Total comprehensive income for the period	85,301	125,256	6,962	(28,614)
Earnings per share - basic and diluted	1.08	1.45	0.06	0.00

Yours faithfully

EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA

Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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