



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2019-

October 29, 2019

Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday October 29, 2019 at 2:00 P.M at Head office 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi recommended the following:

	(Rupees in '000)			
	January to September		July to September	
	2019	2018	2019	2018
Net insurance premium	1,251,315	1,048,703	453,545	403,433
Net insurance claims	(549,837)	(445,555)	(207,505)	(179,167)
Net commission	(249,171)	(204,090)	(88,955)	(80,568)
Insurance claims and acquisition expenses	(799,008)	(649,645)	(296,460)	(259,735)
Management expenses	(213,088)	(172,639)	(88,353)	(79,001)
Underwriting results	239,219	226,419	68,732	64,697
Investment income / (loss)	(14,691)	47,765	3,971	7,747
Rental income	4,846	3,887	134	811
Other income	39,418	1,691	1,736	100
Other expenses	(108,406)	(83,423)	(32,516)	(26,808)
Profit before tax from General Insurance Operations	160,386	196,339	42,057	46,547
Profit / (Loss) before tax from Window Takaful Operations	3,981	(1,262)	3,908	(487)
Profit before tax	164,367	195,077	45,965	46,060
Income tax expense	(60,753)	(55,225)	(24,440)	(17,000)
Profit after taxation	103,614	139,852	21,525	29,060
Other comprehensive income				
Items that may be reclassified subsequently to profit and loss account				
Unrealized gain on available for sale investments	(16,528)	99,822	2,087	85,358
Total comprehensive income for the period	87,086	239,674	23,612	114,418
Earnings per share - basic and diluted	1.36	1.83	0.28	0.38

Yours faithfully

EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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