



# EXIDE

PAKISTAN LTD.

Ref : DF/1045/2010

Date: November 27, 2010

## FORM 7

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

### SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27<sup>th</sup> November, 2010 at 15:00 pm at the Registered Office of the Company at A/44, Hill Street, Off: Manghopir Road, S.I.T.E. Karachi, recommended the following:

- i) **CASH DIVIDEND**  
NIL
- ii) **BONUS SHARES**  
NIL
- iii) **RIGHT SHARES**  
NIL

|                                                                              | Rs'000<br>----- 2010 ----- |                      | Rs'000<br>----- 2009 ----- |                      | Rs'000<br>----- Total ----- |           |
|------------------------------------------------------------------------------|----------------------------|----------------------|----------------------------|----------------------|-----------------------------|-----------|
|                                                                              | Battery<br>Division        | Chemical<br>Division | Battery<br>Division        | Chemical<br>Division | 2010                        | 2009      |
| Sales                                                                        | 3,562,645                  | 182,870              | 2,913,605                  | 110,774              | 3,745,515                   | 3,024,379 |
| Cost of Sales                                                                | 3,107,424                  | 143,159              | 2,560,586                  | 94,039               | 3,250,583                   | 2,654,625 |
| Gross Profit                                                                 | 455,221                    | 39,711               | 353,019                    | 16,735               | 494,932                     | 369,754   |
| Operating Expenses                                                           | 227,337                    | 4,202                | 166,082                    | 3,905                | 231,539                     | 169,987   |
| Operating Profit                                                             | 227,884                    | 35,509               | 186,937                    | 12,830               | 263,393                     | 199,767   |
| Finance Cost                                                                 |                            |                      |                            |                      | 58,981                      | 28,517    |
| Other Charges                                                                |                            |                      |                            |                      | 21,890                      | 23,756    |
| Other Income                                                                 |                            |                      |                            |                      | 2,762                       | 3,505     |
| Profit before tax                                                            |                            |                      |                            |                      | 185,284                     | 150,999   |
| Taxation - Current                                                           |                            |                      |                            |                      | 73,130                      | 50,903    |
| - Deferred                                                                   |                            |                      |                            |                      | (7,480)                     | 7,107     |
| Profit after tax                                                             |                            |                      |                            |                      | 119,634                     | 92,989    |
| Un-appropriated<br>Profit brought forward                                    |                            |                      |                            |                      | 248,927                     | 154,392   |
| Transferred to revenue<br>reserve for the year<br>ended Mar 31,<br>2010/2009 |                            |                      |                            |                      | (180,000)                   | (80,000)  |
| Final Dividend for the<br>year ended March<br>31,2010(60%)2009(50%)          |                            |                      |                            |                      | (33,899)                    | (28,250)  |
| Transfer from surplus on<br>revaluation of fixed<br>assets                   |                            |                      |                            |                      | 2,933                       | 3,166     |
| Un-appropriated<br>Profit carried forward                                    |                            |                      |                            |                      | 157,595                     | 142,297   |

Earnings per share

**Rupees**  
21.17      16.46

**Head Office / Registered Office / Factory:**  
A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi-75700 (Pakistan).  
Tel: 2593371-85, 2593181-85, 2578061-64 Fax: 2561679, 2573575

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