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Karachi, Pakistan

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15th October 2010

Managing Director

The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Managing Director

Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-Iqbal,
Lahore.

Managing Director

Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
ISE Towers,
55-B, Jinnah Avenue
Islamabad.

Dear Sirs,

Sub: Acquisition of majority shares in The Royal Bank of Scotland Limited

We refer to our letter dated June 16, 2010, in terms whereof we notified the Stock Exchange that Faysal Bank Limited had signed a Share Purchase Agreement dated June 15, 2010 with The Royal Bank of Scotland N.V. for the acquisition of 99.37% shareholding in The Royal Bank of Scotland Limited ("RBS Pakistan").

We also refer to our letter dated October 11, 2010, wherein we notified the Stock Exchange of the meeting of the Board of Directors of Faysal Bank Limited to be held on October 15, 2010.

As stated in our earlier letters, we are writing to reconfirm that all the closing formalities in relation to the acquisition of 99.37% shareholding of The Royal Bank of Scotland N.V. in RBS Pakistan will be completed on October 15, 2010.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Raza Mohsin Qizilbash".

Raza Mohsin Qizilbash
Company Secretary &
Head of Legal