Faysal Bank Limited

Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 3279 5200
FAX 021 3279 5226

September 5, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

MOST CONFIDENTIAL

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager,
Islamabad Stock Exchange Limited,
ISE Towers,
55-B, Jinnah Avenue,
Islamabad.

Dear Sirs,

Ref: Financial Results for the Second Quarter (half year) ended June 30, 2014

Further to our letter dated August 26, 2014, we have to inform you that the Board of Directors of Faysal Bank Limited at its Meeting held on Thursday, September 4, 2014 at 12:30 p.m. at Karachi and approved the following:

1. **CASH DIVIDEND:**

   NIL

2. **BONUS ISSUE:**

   NIL

3. **RIGHT SHARES:**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**

   NIL

Registered Office
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan.

StockExch-2.Doc

www.faysalbank.com

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6. FINANCIAL RESULTS:

The Profit & Loss Account of Faysal Bank Limited for the second quarter (half year) ended June 30, 2014 is enclosed herewith as Annexure "A".

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Aurangzeb Amin
Company Secretary &
Head of Legal

Encl: as above

Registered Office
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan.

www.faysalbank.com

FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2014

Annexure - A

	Quarter ended		Half year ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	Rupees '000			
Mark-up / return / interest earned	7,903,849	6,808,361	15,679,772	13,390,998
Mark-up / return / interest expensed	4,544,499	4,620,898	9,000,212	8,913,343
Net mark-up / interest income	3,359,350	2,187,463	6,679,560	4,477,655
Provision against non-performing loans and advances - net	813,945	139,094	1,317,502	641,020
Provision for consumer loans (general) - net	12,930	46,197	35,368	57,685
Provision against off balance sheet obligations	-	-	-	6,981
Provision / (reversal of provision) for diminution in the value of investments - net	52,395	(164,238)	204,201	(194,551)
Recoveries against written-off debts - net	(46,446)	(232)	(85,126)	(33,047)
	832,824	20,821	1,471,945	478,088
Net mark-up / interest income after provisions	2,526,526	2,166,642	5,207,615	3,999,567
Non mark-up / interest income				
Fee, commission and brokerage income	573,900	673,666	1,131,859	1,071,542
Dividend income	68,438	280,863	136,167	427,263
Income from dealing in foreign currencies	373,630	177,517	614,463	374,053
Gain / (loss) on sale of securities - net	35,852	(31,564)	130,625	201,822
Unrealised loss on revaluation of investments classified as held for trading	(26,229)	(12,848)	(37,628)	(17,210)
Other income	107,553	106,644	229,375	182,792
Total non mark-up / interest income	1,133,144	1,194,278	2,204,861	2,240,262
	3,659,670	3,360,920	7,412,476	6,239,829
Non mark-up / interest expenses				
Administrative expenses	3,418,291	2,610,200	6,556,237	5,143,167
(Reversal of other provisions) / other provisions - net	(19,342)	71,824	(36,885)	90,770
Other charges	19,604	73,799	24,169	82,102
Total non mark-up / interest expenses	3,418,553	2,755,823	6,543,521	5,316,039
	241,117	605,097	868,955	923,790
Share of profit of associate	533	278	64	11,413
Extraordinary / unusual items	-	-	-	-
Profit before taxation	241,650	605,375	869,019	935,203
Taxation - Current	346,277	240,723	613,497	349,035
Taxation - Prior years	(142,629)	(40,000)	(142,629)	(90,309)
Taxation - Deferred	(269,634)	(87,598)	(341,390)	(85,595)
	(65,986)	113,125	129,478	173,131
Profit after taxation	307,636	492,250	739,541	762,072
	Rupees			
Basic earnings per share	0.29	0.47	0.71	0.73

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED