Faysal Bank Limited

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October 23, 2014

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The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

MOST CONFIDENTIAL

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager,
Islamabad Stock Exchange Limited,
ISE Towers,
55-B, Jinnah Avenue,
Islamabad.

Dear Sirs,

Ref: Financial Results for the Third Quarter ended September 30, 2014

Further to our letter dated October 13, 2014, we have to inform you that the Board of Directors of Faysal Bank Limited at its Meeting held on Wednesday, October 22, 2014 at 12:15 p.m. at Karachi and approved the following:

1. **CASH DIVIDEND:**

    NIL

2. **BONUS ISSUE:**

    NIL

3. **RIGHT SHARES:**

    NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

    NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**

    NIL

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6. FINANCIAL RESULTS:

The Profit & Loss Account of Faysal Bank Limited for the third quarter ended September 30, 2014 is enclosed herewith as Annexure "A".

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Aurangzeb Amin
Company Secretary &
Head of Legal

Encl: as above

FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

	Quarter ended		Nine months ended	
	September 30, 2014	**September 30, 2013**	**September 30, 2014**	**September 30, 2013**
	---------- Rupees '000 ----------			
Mark-up / return / interest earned	7,873,968	7,078,532	23,553,740	20,469,530
Mark-up / return / interest expensed	4,598,054	3,918,700	13,598,266	12,832,043
Net mark-up / interest income	3,275,914	3,159,832	9,955,474	7,637,487
Provision against non-performing loans and advances - net	362,386	648,553	1,679,888	1,289,573
Provision for consumer loans (general) - net	(4,417)	37,997	30,951	95,682
Provision against off balance sheet obligations	-	(2,795)	-	4,186
Provision / (reversal of provision) for diminution in the value of investments - net	95,882	150,901	300,083	(43,650)
Recoveries against written-off debts - net	(15,265)	100,212	(100,391)	67,165
	438,586	934,868	1,910,531	1,412,956
Net mark-up / interest income after provisions	2,837,328	2,224,964	8,044,943	6,224,531
Non mark-up / interest income				
Fee, commission and brokerage income	468,392	675,300	1,600,251	1,746,842
Dividend income	21,400	42,866	157,567	470,129
Income from dealing in foreign currencies	282,484	176,704	896,947	550,757
Gain / (loss) on sale of securities - net	24,847	105,180	155,472	307,002
Unrealised loss on revaluation of investments classified as held for trading	45,905	(67,301)	8,277	(84,511)
Other income	128,932	422,591	358,307	605,383
Total non mark-up / interest income	971,960	1,355,340	3,176,821	3,595,602
	3,809,288	3,580,304	11,221,764	9,820,133
Non mark-up / interest expenses				
Administrative expenses	2,793,348	2,848,423	9,349,585	7,991,590
(Reversal of other provisions) / other provisions - net	(11,772)	(74,749)	(48,657)	16,021
Other charges	21,148	11,030	45,317	93,132
Total non mark-up / interest expenses	2,802,724	2,784,704	9,346,245	8,100,743
	1,006,564	795,600	1,875,519	1,719,390
Share of profit of associate	(2,146)	-	(2,082)	-
Extraordinary / unusual items	-	-	-	-
Profit before taxation	1,004,418	795,600	1,873,437	1,719,390
Taxation - Current	354,442	406,399	967,939	755,434
Taxation - Prior years	-	-	(142,629)	(90,309)
Taxation - Deferred	(26,271)	(160,924)	(367,661)	(250,514)
	328,171	245,475	457,649	414,611
Profit after taxation	676,247	550,125	1,415,788	1,304,779
	---------- Rupees ----------			
Basic earnings per share	0.65	0.53	1.36	1.25

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED