Faysal Bank Limited
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 32795200
FAX 021 32795226

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July 11, 2018

Mr. General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: Certified copies of the Resolution passed in the Extra Ordinary General Meeting of Faysal Bank Limited (FBL)

In terms of Rule 5.6.4 (b) of Rule Book of the Pakistan Stock Exchanged Limited, we enclose herewith a certified copy of the resolutions passed and adopted by the shareholders of Faysal Bank Limited in the Extra Ordinary General Meeting held on July 10, 2018.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Aurangzeb Amin
Company Secretary &
Head of legal

Encl: as above

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Certified True Copies of Resolution passed and adopted by the shareholders of the Bank in the Extra Ordinary General Meeting held on July 10, 2018 at Karachi

SPECIAL BUSINESS:

1. **To consider and approve the acquisition of 50% Shareholding (7,500,000 shares) of Faysal Asset Management Limited (FAML) (an associated company of Faysal Bank Limited) by Faysal Bank Ltd., from Islamic Investment Company of the Gulf (Bahamas) Ltd. (being a related party) and to pass the following Resolutions as Special Resolution with or without modifications:**

   *"**RESOLVED** that the acquisition by Faysal Bank Ltd., of 50% voting shares of Faysal Asset Management Limited i.e. 7,500,000 shares, from Islamic Investment Company of the Gulf (Bahamas) Ltd., at the rate of PKR. 30/- per share, as recommended for approval by the Members of the Board of Directors of the Bank (who are not in conflict with this transaction) be and is hereby approved, subject to all applicable Regulatory approvals.*

   FURTHER RESOLVED that for the purpose of giving effect to this Special Resolution; 1) the President & CEO and / or 2) the Company Secretary and / or 3) Chief Financial Officer of the Bank be and are hereby singly or jointly authorized to (a) execute the Share Purchase Agreement and all accompanying documents and (b) take all necessary actions and do all acts, deeds and things in the matter."

2. **To consider and approve the acquisition of up to 19.99% Shareholding (2,998,000 shares) of Faysal Asset Management Limited (FAML) (an associated company of Faysal Bank Limited) by Faysal Bank Ltd., from Mr. Razi-ur-Rehman Khan and to pass the following Resolutions as Special Resolution with or without modifications:**

   *"**RESOLVED** that the acquisition by Faysal Bank Ltd., of 19.99% voting shares of Faysal Asset Management Limited i.e. 2,998,000 shares, from Mr. Razi-ur-Rehman Khan at the rate of PKR. 30/- per share, as recommended for approval by the Members of the Board of Directors of the Bank be and is hereby approved, subject to all applicable Regulatory approvals.*

   FURTHER RESOLVED that for the purpose of giving effect to this Special Resolution; 1) the President & CEO and / or 2) the Company Secretary and / or 3) Chief Financial Officer of the Bank be and are hereby singly or jointly authorized to (a) execute the Share Purchase Agreement and all accompanying documents and (b) take all necessary actions and do all acts, deeds and things in the matter."

Registered Office
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Karachi, Pakistan.

www.faysalbank.com/Barkat

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3. **<u>To Consider and approve Capital Support of PKR 280 Million for Faysal Asset Management Limited an Associated Company of Faysal Bank Limited (FBL) and pass the following Special Resolutions with or without modifications:</u>**

*"**RESOLVED** that the Capital Support in the amount of PKR 280 Million by Faysal Bank Limited (FBL) for Faysal Asset Management Limited, an Associated Company of FBL to be provided on the request of the Faysal Asset Management Limited be and is hereby approved, subject to compliance of all the regulatory approvals."*

__FURTHER RESOLVED__ that for the purpose of giving effect to this Special Resolution; 1) the President & CEO and / or 2) the Company Secretary and / or 3) Chief Financial Officer of the Bank be and are hereby singly or jointly authorized to take all necessary actions and do all acts, deeds and things in the matter.

<u>CERTIFIED TRUE COPY</u>

We hereby certify that the above resolutions were duly passed and adopted the members of the Bank in its Extra Ordinary General Meeting held on July 10, 2018.

Aurangzeb Amin
Company Secretary &
Head of Legal

Registered Office
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan.

www.faysalbank.com/Barkat