Faysal Bank Limited
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 32795200
FAX 021 32795226

faysabank

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2019

Further to our letter dated April 16, 2019, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, April 25, 2019 at 9:30 a.m. at Karachi and approved the following:

1. **CASH DIVIDEND:**

   NIL

2. **BONUS ISSUE:**

   NIL

3. **RIGHT SHARE:**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**

   NIL

6. **FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for unconsolidated accounts and Annexure-B for consolidated accounts.

The consolidated and unconsolidated financial statements for first quarter ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Aurangzeb Amin
Company Secretary &
Head of Legal

Encl.: as above

Annexure - A

FAYSAL BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	Quarter ended	
	March 31, 2019	**March 31, 2018**
	------------ Rupees '000 ------------	
		Restated
Mark-up / return / interest earned	12,205,025	7,224,092
Mark-up / return / interest expensed	7,260,647	3,844,034
Net mark-up / interest income	4,944,378	3,380,058
NON MARK-UP / INTEREST INCOME		
Fee and commission income	786,103	766,072
Dividend income	75,148	15,232
Foreign exchange income	792,462	408,677
Income from derivatives	53,272	18,140
(Loss) / gain on securities	(47,449)	267,786
Other income	45,865	47,972
Total non-markup / interest income	1,705,401	1,523,879
Total income	6,649,779	4,903,937
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	3,790,199	3,135,434
Workers welfare fund	62,568	76,644
Other charges	6,177	-
Total non-markup / interest expenses	3,858,944	3,212,078
Profit before provisions	2,790,835	1,691,859
Reversal of provision and recoveries against writen-off debts - net	(206,304)	(312,878)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,997,139	2,004,737
Taxation	1,388,348	785,845
PROFIT AFTER TAXATION	1,608,791	1,218,892
	-------------- Rupees --------------	
Basic / diluted earnings per share	1.06	0.80

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

Annexure - B

FAYSAL BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	Quarter ended March 31, 2019	Quarter ended March 31, 2018
	------------ Rupees '000	------------
		Restated
Mark-up / return / interest earned	12,205,030	7,224,092
Mark-up / return / interest expensed	7,257,897	3,844,034
Net mark-up / interest income	4,947,133	3,380,058
NON MARK-UP / INTEREST INCOME		
Fee and commission income	809,364	766,072
Dividend income	75,148	15,232
Foreign exchange income	792,462	408,677
Income from derivatives	53,272	18,140
(Loss) / gain on securities	(44,124)	267,786
Other income	33,799	47,972
Total non-markup / interest income	1,719,921	1,523,879
Total income	6,667,054	4,903,937
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	3,813,016	3,135,434
Workers welfare fund	63,081	76,644
Other charges	6,177	-
Total non-markup / interest expenses	3,882,274	3,212,078
Profit before provisions	2,784,780	1,691,859
Reversal of provision and recoveries against writen-off debts - net	(206,304)	(312,878)
Share of loss of associate	-	(2,598)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,991,084	2,002,139
Taxation	1,390,568	784,936
PROFIT AFTER TAXATION	1,600,516	1,217,203
	-------------- Rupees	--------------
Basic / diluted earnings per share	1.05	0.80

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED