

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2019

Further to our letter dated April 16, 2019, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, April 25, 2019 at 9:30 a.m. at Karachi and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

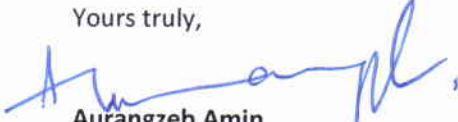
NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for unconsolidated accounts and Annexure-B for consolidated accounts.

The consolidated and unconsolidated financial statements for first quarter ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


Aurangzeb Amin
Company Secretary &
Head of Legal

Encl.: as above

FAYSAL BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

Annexure - A

Mark-up / return / interest earned
 Mark-up / return / interest expensed
 Net mark-up / interest income

Quarter ended	
March 31, 2019	March 31, 2018
----- Rupees '000 -----	
Restated	
12,205,025	7,224,092
7,260,647	3,844,034
4,944,378	3,380,058

NON MARK-UP / INTEREST INCOME

Fee and commission income
 Dividend income
 Foreign exchange income
 Income from derivatives
 (Loss) / gain on securities
 Other income
 Total non-markup / interest income

786,103	766,072
75,148	15,232
792,462	408,677
53,272	18,140
(47,449)	267,786
45,865	47,972
1,705,401	1,523,879

Total income

6,649,779	4,903,937
-----------	-----------

NON MARK-UP / INTEREST EXPENSES

Operating expenses
 Workers welfare fund
 Other charges
 Total non-markup / interest expenses

3,790,199	3,135,434
62,568	76,644
6,177	-
3,858,944	3,212,078

Profit before provisions
 Reversal of provision and recoveries against written-off debts - net
 Extra ordinary / unusual items

2,790,835	1,691,859
(206,304)	(312,878)
-	-

PROFIT BEFORE TAXATION

2,997,139	2,004,737
-----------	-----------

Taxation

1,388,348	785,845
-----------	---------

PROFIT AFTER TAXATION

1,608,791	1,218,892
-----------	-----------

----- Rupees -----

Basic / diluted earnings per share

1.06	0.80
------	------

Certified to be true copy

AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

Annexure - B

Mark-up / return / interest earned
Mark-up / return / interest expensed
Net mark-up / interest income

Quarter ended	
March 31, 2019	March 31, 2018
----- Rupees '000 -----	
Restated	
12,205,030	7,224,092
7,257,897	3,844,034
4,947,133	3,380,058

NON MARK-UP / INTEREST INCOME

Fee and commission income
Dividend income
Foreign exchange income
Income from derivatives
(Loss) / gain on securities
Other income
Total non-markup / interest income

809,364	766,072
75,148	15,232
792,462	408,677
53,272	18,140
(44,124)	267,786
33,799	47,972
1,719,921	1,523,879

Total income

6,667,054	4,903,937
-----------	-----------

NON MARK-UP / INTEREST EXPENSES

Operating expenses
Workers welfare fund
Other charges
Total non-markup / interest expenses

3,813,016	3,135,434
63,081	76,644
6,177	-
3,882,274	3,212,078

Profit before provisions
Reversal of provision and recoveries against written-off debts - net
Share of loss of associate
Extra ordinary / unusual items

2,784,780	1,691,859
(206,304)	(312,878)
-	(2,598)
-	-

PROFIT BEFORE TAXATION

2,991,084	2,002,139
-----------	-----------

Taxation

1,390,568	784,936
-----------	---------

PROFIT AFTER TAXATION

1,600,516	1,217,203
-----------	-----------

----- Rupees -----

1.05	0.80
------	------

Basic / diluted earnings per share

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED