Faysal Bank Limited
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 32795200
FAX 021 32795226

faysabank

August 23, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED JUNE 30, 2019

Further to our letter dated August 22, 2019, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, August 22, 2019 at Karachi at 9:30 a.m. and approved the following:

1. **CASH DIVIDEND:**

   NIL

2. **BONUS ISSUE:**

   NIL

3. **RIGHT SHARE:**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**

   NIL

6. **FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the second quarter ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2019

Annexure - A

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	Rupees '000			
		Restated		Restated
Mark-up / return / interest earned	13,525,245	8,087,650	25,730,270	15,309,144
Mark-up / return / interest expensed	8,414,766	4,253,926	15,675,413	8,097,960
Net mark-up / interest income	5,110,479	3,833,724	10,054,857	7,211,184
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,197,053	1,035,587	1,983,156	1,872,205
Dividend income	163,239	35,608	238,387	50,840
Foreign exchange income	840,067	544,017	1,632,529	952,694
Income from derivatives	20,448	8,442	73,720	26,582
(Loss) / gain on securities	(365,363)	(91,273)	(412,812)	176,513
Other income	164,547	235,844	210,412	283,816
Total non-markup / interest income	2,019,991	1,768,225	3,725,392	3,362,650
Total income	7,130,470	5,601,949	13,780,249	10,573,834
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	3,940,757	3,590,836	7,730,956	6,796,816
Workers Welfare Fund	58,921	45,789	121,489	122,433
Other charges	10,842	12,118	17,019	12,118
Total non-markup / interest expenses	4,010,520	3,648,743	7,869,464	6,931,367
Profit before provisions	3,119,950	1,953,206	5,910,785	3,642,467
Provision / (reversal of provision) and recoveries against writen-off debts - net	877,847	(294,169)	671,543	(607,047)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,242,103	2,247,375	5,239,242	4,249,514
Taxation	828,614	1,049,996	2,216,962	1,834,932
PROFIT AFTER TAXATION	1,413,489	1,197,379	3,022,280	2,414,582
	Rupees			
Basic / diluted earnings per share	0.93	0.79	1.99	1.59

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

Annexure- B

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2019

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	Rupees '000			
		Restated		Restated
Mark-up / return / interest earned	13,525,254	8,085,052	25,730,284	15,309,144
Mark-up / return / interest expensed	8,413,532	4,253,926	15,671,429	8,097,960
Net mark-up / interest income	5,111,722	3,831,126	10,058,855	7,211,184
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,221,733	1,035,587	2,031,097	1,872,205
Dividend income	166,928	35,608	242,076	50,840
Foreign exchange income	840,067	544,017	1,632,529	952,694
Income from derivatives	20,448	8,442	73,720	26,582
(Loss) / gain on securities	(364,505)	(91,273)	(408,629)	176,513
Other income	162,167	235,844	195,966	283,816
Total non-markup / interest income	2,046,838	1,768,225	3,766,759	3,362,650
Total income	7,158,560	5,599,351	13,825,614	10,573,834
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	3,981,993	3,590,836	7,795,009	6,796,816
Workers welfare fund	58,408	45,789	121,489	122,433
Other charges	11,042	12,118	17,219	12,118
Total non-markup / interest expenses	4,051,443	3,648,743	7,933,717	6,931,367
Profit before provisions	3,107,117	1,950,608	5,891,897	3,642,467
Provision / (reversal of provision) and recoveries against writen-off debts - net	877,214	(294,169)	670,910	(607,047)
Share of loss of associate	-	(3,598)	-	(6,196)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,229,903	2,241,179	5,220,987	4,243,318
Taxation	824,994	1,047,827	2,215,562	1,832,763
PROFIT AFTER TAXATION	1,404,909	1,193,352	3,005,425	2,410,555
	Rupees			
Basic / diluted earnings per share	0.93	0.79	1.98	1.59

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED