Faysal Bank Limited

Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 32795200
FAX 021 32795226

October 24, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2019

Further to our letter dated October 15, 2019, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, October 24, 2019 at Karachi at 11:00 a.m. and approved the following:

1. **CASH DIVIDEND:**

   NIL

2. **BONUS ISSUE:**

   NIL

3. **RIGHT SHARE:**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The Shareholders of Faysal Bank Limited (FBL) have approved 500 Million Capital injection in Faysal Asset Management Limited, a Subsidiary Company of FBL in Extra Ordinary General Meeting held on October 24, 2019 at Pearl Continental Hotel, Karachi, subject to all relevant regulatory approvals.

6. **FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the third quarter ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2019

Annexure - A

	Quarter ended		Nine months ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	---- Rupees '000 ----			
		Restated		Restated
Mark-up / return / interest earned	15,537,744	8,710,264	41,268,014	24,019,408
Mark-up / return / interest expensed	10,455,402	4,871,601	26,130,815	12,969,561
Net mark-up / interest income	5,082,342	3,838,663	15,137,199	11,049,847
NON MARK-UP / INTEREST INCOME				
Fee and commission income	958,342	903,695	2,941,498	2,775,900
Dividend income	80,922	49,278	319,309	100,118
Foreign exchange income	548,683	513,124	2,181,212	1,465,818
Income from derivatives	58,586	41,327	132,306	67,909
(Loss) / gain on securities	(226,946)	(8,386)	(639,758)	168,127
Other income	62,751	46,968	273,163	330,784
Total non-markup / interest income	1,482,338	1,546,006	5,207,730	4,908,656
Total income	6,564,680	5,384,669	20,344,929	15,958,503
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,214,586	3,562,578	11,945,542	10,359,394
Workers Welfare Fund	44,758	20,268	166,247	142,701
Other charges	13,083	30,779	30,102	42,897
Total non-markup / interest expenses	4,272,427	3,613,625	12,141,891	10,544,992
Profit before provisions	2,292,253	1,771,044	8,203,038	5,413,511
Provision / (reversal of provision) and recoveries against writen-off debts - net	56,515	(217,735)	728,058	(824,782)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,235,738	1,988,779	7,474,980	6,238,293
Taxation	830,994	816,169	3,047,956	2,651,101
PROFIT AFTER TAXATION	1,404,744	1,172,610	4,427,024	3,587,192
	---- Rupees ----			
Basic / diluted earnings per share	0.93	0.77	2.92	2.36

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2019

Annexure - B

	Quarter ended		Nine months ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	---------- Rupees '000 ----------			
		Restated		Restated
Mark-up / return / interest earned	15,538,005	8,710,264	41,268,289	24,019,408
Mark-up / return / interest expensed	10,454,810	4,871,601	26,126,239	12,969,561
Net mark-up / interest income	5,083,195	3,838,663	15,142,050	11,049,847
NON MARK-UP / INTEREST INCOME				
Fee and commission income	987,286	903,695	3,018,383	2,775,900
Dividend income	80,922	49,278	322,998	100,118
Foreign exchange income	548,683	513,124	2,181,212	1,465,818
Income from derivatives	58,586	41,327	132,306	67,909
(Loss) / gain on securities	(221,507)	(8,386)	(630,136)	168,127
Other income	72,705	46,968	268,671	330,784
Total non-markup / interest income	1,526,675	1,546,006	5,293,434	4,908,656
Total income	6,609,870	5,384,669	20,435,484	15,958,503
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,267,749	3,562,578	12,062,758	10,359,394
Workers welfare fund	44,758	20,268	166,247	142,701
Other charges	12,683	30,779	29,902	42,897
Total non-markup / interest expenses	4,325,190	3,613,625	12,258,907	10,544,992
Profit before provisions	2,284,680	1,771,044	8,176,577	5,413,511
Provision / (reversal of provision) and recoveries against writen-off debts - net	56,515	(217,735)	727,425	(824,782)
Share of loss of associate	-	(2,575)	-	(8,771)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,228,165	1,986,204	7,449,152	6,229,522
Taxation	831,173	815,268	3,046,735	2,648,031
PROFIT AFTER TAXATION	1,396,992	1,170,936	4,402,417	3,581,491
Attributable to:				
Equity holders of the parent	1,396,995	1,170,936	4,402,420	3,581,491
Non-controlling interest	(3)	-	(3)	-
	1,396,992	1,170,936	4,402,417	3,581,491
	---------- Rupees ----------			
Basic / diluted earnings per share	0.92	0.77	2.90	2.36

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED