Faysal Bank Limited
Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

Registered Office
Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

UAN +92 21 111 747 747
TEL +92 213 279 5200
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April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi.

faysalbank

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2022

Further to our letter dated April 19, 2022, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Wednesday, April 27, 2022 at Karachi at 12:00 p.m. and approved the following:

1. **CASH DIVIDEND:**
   NIL

2. **BONUS ISSUE:**
   NIL

3. **RIGHT SHARE:**
   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**
   NIL

6. **FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the first quarter ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Financial disclosures 31-3-22.Doc

Annexure A

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2022

	Quarter ended	
	March 31, 2022	March 31, 2021
	-------------- Rupees '000 -----------	
Mark-up / return / interest earned	17,302,280	12,022,025
Mark-up / return / interest expensed	10,120,444	6,583,129
Net mark-up / interest income	7,181,836	5,438,896
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,484,242	1,141,311
Dividend income	118,293	89,127
Foreign exchange income	569,122	512,048
Income / (loss) from derivatives	4,628	(31,437)
(Loss) / gain on securities	(119,999)	412,067
Other income	82,576	102,627
Total non mark-up / interest income	2,138,862	2,225,743
Total income	9,320,698	7,664,639
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	5,891,465	4,608,235
Workers Welfare Fund	73,553	76,257
Other charges	2,386	5
Total non mark-up / interest expenses	5,967,404	4,684,497
Profit before provisions	3,353,294	2,980,142
Provisions and write-offs - net	(146,614)	(532,728)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	3,499,908	3,512,870
Taxation	1,366,924	1,409,630
PROFIT AFTER TAXATION	2,132,984	2,103,240
	-------------- Rupees --------------	
Basic / diluted earnings per share	1.41	1.39

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

Annexure B

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2022

	Quarter ended	
	March 31, 2022	**March 31, 2021**
	---------- Rupees '000 ----------	
Mark-up / return / interest earned	17,302,941	12,028,946
Mark-up / return / interest expensed	10,120,152	6,580,911
Net mark-up / interest income	7,182,789	5,448,035
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,638,236	1,215,510
Dividend income	119,410	82,845
Foreign exchange income	569,122	512,048
Income / (Loss) from derivatives	4,628	(31,437)
Gain on securities	(113,187)	350,975
Other income	73,484	96,161
Total non mark-up / interest income	2,291,693	2,226,102
Total income	9,474,482	7,674,137
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	5,922,920	4,641,980
Workers Welfare Fund	73,553	76,257
Other charges	2,386	5
Total non mark-up / interest expenses	5,998,859	4,718,242
Share of (loss) / profit of associates	(841)	51,715
Profit before provisions	3,474,782	3,007,610
Provisions and write-offs - net	(146,614)	(532,728)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	3,621,396	3,540,338
Taxation	1,411,741	1,425,126
PROFIT AFTER TAXATION	2,209,655	2,115,212
Attributable to:		
Equity holders of the Bank	2,209,645	2,115,207
Non-controlling interest	10	5
	2,209,655	2,115,212
	---------- Rupees ----------	
Basic / diluted earnings per share	1.46	1.39

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED