Faysal Bank Limited
Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

Registered Office
Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

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TEL +92 213 279 5200
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faysalbank

December 30, 2022

Form-25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the information that with the grace of Almighty Allah, Faysal Bank Ltd has completed its conversion from a Conventional Bank to a full-fledged Islamic Bank.

Accordingly, the State Bank of Pakistan has been pleased to grant the Islamic Banking License to Faysal Bank Ltd on December 30, 2022. The Islamic Banking License granted to Faysal Bank Ltd., will be effective from January 1, 2023. Furthermore, Faysal Bank Ltd., has surrendered its conventional banking license to the State Bank of Pakistan.

ALLHAMDOLILLAH, from January 1, 2023, Faysal Bank Ltd., will conduct its business and operations as an Islamic Bank under the duly issued Islamic Banking License.

Yours truly,

Aurangzeb Amin
Company Secretariat &
Head of Legal

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.