

FAISAL SPINNING MILLS LIMITED

REF: FSM-SEC4/6/2007

27th September, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the Year ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 12:00 Noon on Thursday, September 27, 2007 recommended the following:

Cash Dividend:

A final cash dividend for the year ending June 30, 2007 at PKR 1.00 per share i.e. 10%.

Financial Results

The financial results of the company has been given in Annexure "A"

The Annual General Meeting of the Company will be held at 3:30 p.m. on Wednesday, October 24, 2007 at registered office i.e. Umer chambers, 10/2 Bilmoria Street, Off: I. I. Chundrigar Road, Karachi.

The final cash dividend, if approved by the shareholders, will be paid to the shareholders whose names appear in the Register of the Members on October 16, 2007.

The Shares Transfer Books of the Company will remain closed from 17th October, 2007 to 24th October 2007 (both days inclusive). Transfers received in order at the registered office of the company i.e. Umer Chambers 10/2 Bilmoria Street, Off: I. I. Chundrigar Road, Karachi by 16th October 2007 will be treated in time for the purpose of entitlement of dividend in respect of the period ended June 30, 2007.

We will send you 300 copies of printed annual report for distribution amongst the members of the exchange in due course of time.

Thanking you.

Yours truly,
For, Faisal Spinning Mills Limited,



Director