

July 25, 2014
FATIMA/KSE/14/A-43

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No. 021-111-573-329

Sub: Financial Results for the half year ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday July 25, 2014 at 11:30 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the half year ended June 30, 2014 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

(iv) Financial Results

The Financial Results of the Company for the half year ended June 30, 2014 are enclosed.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Ausaf Ali Qureshi
Company Secretary

Encl: As above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2014

	Three months Ended		Six months Ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	(Rupees in thousand)			
Sales	8,240,426	8,269,129	15,606,433	15,799,791
Cost of sales	(3,714,675)	(3,909,965)	(6,844,316)	(7,000,109)
Gross profit	4,525,751	4,359,164	8,762,117	8,799,682
Distribution cost	(298,871)	(333,152)	(628,294)	(650,969)
Administrative expenses	(356,331)	(293,060)	(657,074)	(586,853)
	3,870,549	3,732,952	7,476,749	7,561,860
Finance cost	(1,054,074)	(1,114,648)	(2,028,325)	(2,144,978)
Other operating expenses	(196,310)	(205,944)	(414,254)	(562,505)
	2,620,165	2,412,360	5,034,170	4,854,377
Other income	95,181	22,110	190,221	107,680
Profit before tax	2,715,346	2,434,470	5,224,391	4,962,057
Taxation	(948,010)	(751,253)	(1,824,505)	(1,597,984)
Profit for the period	1,767,336	1,683,217	3,399,886	3,364,073
Earnings per share				
- basic and diluted (Rupees)	0.84	0.80	1.62	1.60

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