Fatima
Fertilizer Company Limited

December 5, 2022
FATIMA/PSX/22/A-038

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"The Board of Directors of Fatima Fertilizer Company Limited ("Fatima") in its meeting held on December 5, 2022 has considered and approved a business expansion plan to further consolidate all the fertilizer business by amalgamating its associated company, Pakarab Fertilizers Limited ("PFL") with and in to Fatima w.e.f. July 01, 2022 (the "**Amalgamation**").

The Amalgamation would lead to an increased asset base and size of Fatima and as a result, Fatima will be in a position to effectively and efficiently benefit from economies of scales with respect to the combined business and assets base of PFL and Fatima which is expected to result in further business expansion opportunities for Fatima. Accordingly, Fatima Packaging Limited, a wholly owned subsidiary of PFL, will also become a wholly owned subsidiary of Fatima.

Please note that the Proposed Transaction would be subject to receipt of all requisite corporate and regulatory authorizations, consents and approvals. We will continue to keep you informed of the progress in respect of this matter."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Anil Zia
Deputy Company Secretary

Plant Site: Mukhtar Garh, Sadiqabad, District Rahim Var Khan, Pakistan. PABX: +92 68 5786960, Fax: +92 68 5786909
Head Office: E-110, Khayaban-e-Jinnah, Lahore Cantt., Pakistan. PABX: +92 42 111-FATIMA (111-328-462), Fax: +92 42 36621389, www.fatima-group.com