KSE/N-1816 **N O T I C E** **April 07, 2015**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED, regarding FATIMA FERTILIZER COMPANY LIMITED,** for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk).

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CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400. Pakistan.
Tel: 0800 - 23275
Fax: (92-21) 34326053
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Email: info@cdcpak.com

CDC/RTA/CA/FFCL/0384/15
April 03, 2015

THE KARACHI STOCK EXCHNAGE(G) LIMITED
STOCK EXCHANGE BUILDING, STOCK EXCHANGE
ROAD, KARACHI-74000

Dear Shareholder,

Fatima Fertilizer Company Limited – Folio #: 4643
Tax deduction on dividend income

On behalf of our client **M/s. Fatima Fertilizer Company Limited**, we are pleased to inform you that the Board of Directors of **M/s. Fatima Fertilizer Company Limited** has recommended final cash dividend at the rate of Rs. 2.75 per share (i.e. 27.5%) to the shareholders for the year ended December 31, 2014.

The share transfer books of the company will be closed from April 24, 2015 to April 30, 2015 (both days inclusive).

Please note that dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001. In this regard, you are requested to kindly arrange to provide copy of your organization's **National Tax Number (NTN)** Certificate to your Participant / CDC Investor Account Services (in case your shareholding is in book entry form) or to us as Company's Share Registrar (in case of physical shareholding) positively by **April 23, 2015** for recording as part of registration details of your organization and enabling the company to file the same NTN to Federal Board of Revenue (FBR) as per their mandatory filing requirement. If you have already provided your NTN to your Participant / CDC Investor Account Services or to us (in case of physical shareholding), kindly ignore this request.

Further, pursuant to the provisions of Finance Act 2014, effective from July 1, 2014.

1. A new criteria for withholding of tax on dividend income has been introduced by FBR, as per this criteria, 'Filer' and 'Non-Filer' shareholders will pay tax @ 10% and 15% respectively. The 'Filer' shareholders will only be determined **by matching** their NTN available in Active Tax Payers list (ATL) available at FBR website http://www.fbr.gov.pk/ from the NTN of your organization maintained by your Participant / CDC Investor Account Services or by us.
2. The all tax exemptions previously granted by the tax authorities to certain non-profit organizations, trusts and welfare institutions etc. under certain clauses (including clause 59 & 60) of the 2nd Schedule of the Income Tax Ordinance, 2001, have been withdrawn and a revised tax exemption certificate / letter will be required by us duly issued by the tax authorities on or after **July 1, 2014** under the provisions of Section 159(1).(c) of the Income Tax Ordinance, 2001.
3. If your organization is exempted from compulsory deduction of income tax or any special tax rate is applicable, kindly submit the **valid** and **certified copies** of the following under your cover letter on official letter head duly signed by the authorized signatories otherwise tax at prescribed rate will be deducted from gross dividend payable to your organization:
   - **Certified copy of valid Income Tax Exemption Certificate duly issued by the Income Tax Authorities or related reference from law.**
   - **Certified copy of 'Recognition Certificate' (in case of employee fund) issued by tax authorities.**

Kindly ensure that the required certified copy of Income Tax Exemption Certificate / Recognition Certificate / related reference from law under cover letter must be reached to us on or before **April 23, 2015.**

Regards,

Central Depository Company of Pakistan Limited
Share Registrar: Fatima Fertilizer Company Limited

Note: This is a computer generated letter and does not require signature.