# FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

| | | | | | |
|---|---|---|---|---|---|
| **Fax No** | : | 051-9280416 | **Tel** | : | 051-9280075 |
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| **Case No** | : | SECY/FCCL/2037/08 | **Dated:** | | **19th February 2018** |


**To:** General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road Karachi
Fax No: **021-111-573-329**
**Tel No: 021-111-001-122**

**Subject:** **Financial Results for the Half Year Ended 31st December 2017**

Reference: Pakistan Stock Exchange letter no. PSX/Gen-634 dated 29th Jan 2018

Dear Sir,

1. The subject accounts for the Second Quarter ended 31st December 2017 have been approved by the Board of Directors of the Company in their meeting held at FCCL Head Office, Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi on 19th February 2017 (Monday) at 1030 hours .

2. Profit and Loss Accounts and Statement of Changes in Equity for the Quarter ended 31st December 2017 are sent herewith, please.

With regards,

Yours sincerely,

Fauji Cement Company Limited ★ Rawalpindi ★

Brig Ch Zafar Iqbal (Retd)
**Company Secretary**

**FAUJI CEMENT COMPANY LIMITED**

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

**FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2017**

| | Note | Three Months Ended | | Six Months Ended | |
|---|---|---|---|---|---|
| | | **31 December 2017 Rupees'000** | **31 December 2016 Rupees'000** | **31 December 2017 Rupees'000** | **31 December 2016 Rupees'000** |
| **Turnover-net** | | **5,474,546** | 5,795,574 | **10,268,488** | 10,187,143 |
| Cost of sales | 10 | **(4,039,188)** | (4,524,216) | **(8,040,356)** | (7,868,869) |
| **Gross profit** | | **1,435,358** | 1,271,358 | **2,228,132** | 2,318,274 |
| Distribution cost | | **(79,636)** | (41,332) | **(119,991)** | (75,421) |
| Administrative expenses | | **(100,240)** | (89,377) | **(174,401)** | (167,138) |
| Other operating expenses | | **(92,215)** | (75,719) | **(137,398)** | (136,966) |
| Finance cost | | **(42,082)** | (71,541) | **(73,938)** | (149,254) |
| Other income | 11 | **23,176** | 31,788 | **35,149** | 66,889 |
| **Profit before taxation** | | **1,144,361** | 1,025,177 | **1,757,553** | 1,856,384 |
| - Current | | **(318,598)** | (475,405) | **(604,754)** | (736,349) |
| - Deferred | | **(2,091)** | 144,267 | **114,999** | 182,917 |
| Taxation | | **(320,689)** | (331,138) | **(489,755)** | (553,432) |
| **Profit for the period** | | **823,672** | 694,039 | **1,267,798** | 1,302,952 |
| Earnings per share - Basic (Rupees) | | **0.60** | 0.50 | **0.92** | 0.94 |
| Earnings per share - Diluted (Rupees) | | **0.60** | 0.50 | **0.92** | 0.94 |

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

**Chief Executive** **Director**

Fauji Cement Company Limited * Rawalpindi *

**Brig Ch. Zafar Iqbal (Retd)**
**Company Secretary**
**Fauji Cement Company Limited**

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2017

| | | Capital reserve | | Revenue reserve | Total |
|---|---|---|---|---|---|
| | Share capital | Discount on issue of shares | Hedging reserve | Un-appropriated profit | |
| | | | Rupees'000 | | |
| **Balance at 30 June 2016** | **13,798,150** | **(1,364,385)** | **(19,874)** | **6,013,964** | **18,427,855** |
| **Total comprehensive income for the period** | | | | | |
| Profit for the period | - | - | - | 1,302,952 | 1,302,952 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income | - | - | - | 1,302,952 | 1,302,952 |
| Transfer during the period | - | - | 14,163 | - | 14,163 |
| **Transaction with owners of the Company** | | | | | |
| **Distribution** | | | | | |
| Final dividend 2016: Rs 1.00 per share | - | - | - | (1,379,815) | (1,379,815) |
| **Balance at 31 December 2016** | 13,798,150 | (1,364,385) | (5,711) | 5,937,101 | 18,365,155 |
| **Balance at 01 July 2017** | **13,798,150** | **(1,364,385)** | **-** | **7,247,360** | **19,681,125** |
| **Total comprehensive income for the period** | | | | | |
| Profit for the period | - | - | - | 1,267,798 | 1,267,798 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | 1,267,798 | 1,267,798 |
| Transfer during the period | - | - | - | - | - |
| **Transaction with owners of the Company** | | | | | |
| **Distribution** | | | | | |
| Final dividend 2017: Rs 0.90 per share | - | - | - | (1,241,833) | (1,241,833) |
| **Balance at 31 December 2017** | **13,798,150** | **(1,364,385)** | **-** | **7,273,325** | **19,707,090** |

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

Chief Executive

Fauji Cement Company Limited ★ Rawalpindi ★

Brig Ch. Zafar Iqbal (Retd)
Company Secretary
Fauji Cement Company Limited

Director