FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No	:	051-9280416	**Office**	:	051-9280075
E-mail	:	secretary1@fccl.com.pk	**Exchange**	:	051-9280081
Website	:	http: //www.fccl.com.pk			051-9280083
Ref No	:	SECY/FCCL/2037/08	**Dated 17th April 2018**		

To: Assistant Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi
Tel: 021-32439618, 35274381

Subject: **Financial Results for 3rd Quarter ended 31st March 2018**

Reference: Pakistan Stock Exchange letter no. PSX/Gen-2296 dated 27th March 2018.

Dear Sir,

1. The above accounts have been approved by the Board of Directors of the Company in their meeting held at FCCL Plant, Near Village Jhang Bahtar, Tehsil Fateh Jang, District Attock on 17th April 2018 (Tuesday) at 1100 hours. The Board has announced an Interim Cash Dividend @ Rs. 1.00 i.e 10 % per ordinary share for 3rd Quarter ended 31st March 2018.

2. Condensed Interim Profit / Loss Account and Condensed Interim Statement of Changes in Equity (Un-Audited) for Nine Months period ended 31st March 2018 are sent herewith for your further necessary action please.

3. Share Transfer Books of the Company will remain closed from **11th May 2018 to 17th May 2018** (both days inclusive). Transfers received at M/s Corplink (Pvt) Limited, Share Registrars & Corporate Consultants, Wings Arcade, 1-K, Model Town, Lahore. Tel: 042-35916714, 35916719, and 35839182, Fax: 042-35869037 at the close of business on **10th May 2018** will be treated in time for the purpose of above entitlement to the transferees.

With regards,

Yours sincerely,

Fauji Cement Company Limited
F.C.C.L.
Rawalpindi

Brig Ch Zafar Iqbal (Retd)
Company Secretary

FAUJI CEMENT COMPANY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2018

	Note	Three Months Ended		Nine Months Ended	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
Turnover-net		**5,545,571**	5,572,642	**15,814,059**	15,759,785
Cost of sales	10	**(4,045,367)**	(4,428,766)	**(12,085,723)**	(12,297,635)
Gross profit		**1,500,204**	1,143,876	**3,728,336**	3,462,150
Distribution cost		**(72,064)**	(45,055)	**(192,055)**	(120,476)
Administrative expenses		**(98,582)**	(76,270)	**(272,983)**	(243,408)
Other operating expenses		**(90,556)**	(71,561)	**(227,954)**	(208,527)
Finance cost		**(46,583)**	(10,669)	**(120,521)**	(159,923)
Other income	11	**36,541**	30,859	**71,690**	97,748
Profit before taxation		**1,228,960**	971,180	**2,986,513**	2,827,564
- Current		**(287,814)**	(369,581)	**(892,568)**	(1,105,930)
- Deferred		**(86,778)**	67,467	**28,221**	250,384
Taxation		**(374,592)**	(302,114)	**(864,347)**	(855,546)
Profit for the period		**854,368**	669,066	**2,122,166**	1,972,018
Earnings per share - Basic (Rupees)		**0.62**	0.48	**1.54**	1.43
Earnings per share - Diluted (Rupees)		**0.62**	0.48	**1.54**	1.43

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

Chief Executive **Director** **Chief Financial Officer**

Fauji Cement Company Limited ★ Rawalpindi ★

Brig Ch. Zafar Iqbal (Retd)
Company Secretary
Fauji Cement Company Limited

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2018

	Share capital	Capital reserve		Revenue reserve	Total
	Ordinary	Discount on issue of shares	Hedging reserve	Un-appropriated profit	
			Rupees'000		
Balance at 30 June 2016	13,798,150	(1,364,385)	(19,874)	6,013,964	18,427,855
Total comprehensive income for the period					
Profit for the period	-	-	-	1,972,018	1,972,018
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	1,972,018	1,972,018
Transfer during the period	-	-	18,446	-	18,446
Transaction with owners of the Company					
Distribution					
Final dividend 2016: Rs 1.00 per share	-	-	-	(1,379,815)	(1,379,815)
Balance at 31 March 2017	13,798,150	(1,364,385)	(1,428)	6,606,167	19,038,504
Balance at 30 June 2017	13,798,150	(1,364,385)	-	7,247,360	19,681,125
Total comprehensive income for the period					
Profit for the period	-	-	-	2,122,166	2,122,166
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,122,166	2,122,166
Transaction with owners of the Company					
Distribution					
Final dividend 2017: Rs 0.90 per share	-	-	-	(1,241,834)	(1,241,834)
Balance at 31 March 2018	13,798,150	(1,364,385)	-	8,127,692	20,561,457

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

Fauji Cement Company Limited ★ Rawalpindi ★

Brig Ch. Zafar Iqbal (Retd)
Company Secretary
Fauji Cement Company Limited

Chief Executive | **Director** | **Chief Financial Officer**