

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Website : <http://www.fccl.com.pk>
Ref No : SECY/FCCL/2037/08

Office : 051-9280075
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Dated 17th April 2018

To: Assistant Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi
Tel: 021-32439618, 35274381

Subject: Financial Results for 3rd Quarter ended 31st March 2018

Reference: Pakistan Stock Exchange letter no. PSX/Gen-2296 dated 27th March 2018.

Dear Sir,

1. The above accounts have been approved by the Board of Directors of the Company in their meeting held at FCCL Plant, Near Village Jhang Bahtar, Tehsil Fateh Jang, District Attock on 17th April 2018 (Tuesday) at 1100 hours. The Board has announced an Interim Cash Dividend @ Rs. 1.00 i.e. 10 % per ordinary share for 3rd Quarter ended 31st March 2018.
2. Condensed Interim Profit / Loss Account and Condensed Interim Statement of Changes in Equity (Un-Audited) for Nine Months period ended 31st March 2018 are sent herewith for your further necessary action please.
3. Share Transfer Books of the Company will remain closed from **11th May 2018 to 17th May 2018** (both days inclusive). Transfers received at M/s Corplink (Pvt) Limited, Share Registrars & Corporate Consultants, Wings Arcade, 1-K, Model Town, Lahore. Tel: 042-35916714, 35916719, and 35839182, Fax: 042-35869037 at the close of business on **10th May 2018** will be treated in time for the purpose of above entitlement to the transferees.

With regards,



Yours sincerely,

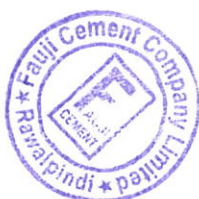
Brig Ch Zafar Iqbal (Retd)
Company Secretary

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2018

	Note	Three Months Ended		Nine Months Ended	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
Turnover-net		5,545,571	5,572,642	15,814,059	15,759,785
Cost of sales	10	(4,045,367)	(4,428,766)	(12,085,723)	(12,297,635)
Gross profit		1,500,204	1,143,876	3,728,336	3,462,150
Distribution cost		(72,064)	(45,055)	(192,055)	(120,476)
Administrative expenses		(98,582)	(76,270)	(272,983)	(243,408)
Other operating expenses		(90,556)	(71,561)	(227,954)	(208,527)
Finance cost		(46,583)	(10,669)	(120,521)	(159,923)
Other income	11	36,541	30,859	71,690	97,748
Profit before taxation		1,228,960	971,180	2,986,513	2,827,564
- Current		(287,814)	(369,581)	(892,568)	(1,105,930)
- Deferred		(86,778)	67,467	28,221	250,384
Taxation		(374,592)	(302,114)	(864,347)	(855,546)
Profit for the period		854,368	669,066	2,122,166	1,972,018
Earnings per share - Basic (Rupees)		0.62	0.48	1.54	1.43
Earnings per share - Diluted (Rupees)		0.62	0.48	1.54	1.43

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

Chief Executive



Director


Brig Ch. Zafar Iqbal (Retd)
 Company Secretary
 Fauji Cement Company Limited

Chief Financial Officer

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2018

	Share capital	Capital reserve	Revenue reserve	Total
	Ordinary	Discount on issue of shares	Hedging reserve	Un-appropriated profit
	Rupees '000			
Balance at 30 June 2016	13,798,150	(1,364,385)	(19,874)	6,013,964
Total comprehensive income for the period				18,427,855
Profit for the period	-	-	-	1,972,018
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	-	1,972,018
Transfer during the period	-	-	18,446	-
Transaction with owners of the Company				18,446
Distribution				
Final dividend 2016: Rs 1.00 per share	-	-	-	(1,379,815)
Balance at 31 March 2017	13,798,150	(1,364,385)	(1,428)	6,606,167
Balance at 30 June 2017	13,798,150	(1,364,385)	-	7,247,360
Total comprehensive income for the period				19,681,125
Profit for the period	-	-	-	2,122,166
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	-	2,122,166
Transaction with owners of the Company				2,122,166
Distribution				
Final dividend 2017: Rs 0.90 per share	-	-	-	(1,241,834)
Balance at 31 March 2018	13,798,150	(1,364,385)	-	8,127,692
				20,561,457

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.



Brig Ch. Zafar Iqbal (Retd)

Company Secretary
Fauji Cement Company Limited

Chief Executive

Director

Chief Financial Officer