FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No	:	051-9280416	**Office**	:	051-9280075
E-mail	:	secretary@fccl.com.pk	**Exchange**	:	+92-51-9280081-83
Website	:	http: //www.fccl.com.pk		:	+92-51-5763321-24
Case No	:	SECY/FCCL/2037/8	**Dated**	:	21 February 2020

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half Year Ended 31st December 2019**

Reference: PSX Letter no. PSX/Gen-412 dated 3rd February 2020.

Dear Sir,

1. Financial Results for the Half Yearly Accounts for the period ended on 31st December 2019, have been approved by the Board of Directors of FCCL in their meeting held at FCCL, Head Office on 21st February 2020 (Friday) at 0900 hours. No dividend has been recommended.

2. Condensed Interim Profit / Loss Account and Condensed Interim Statement of Changes in Equity for the six month period ended 31st December 2019, are sent herewith as desired, please.

With regards,

Yours sincerely,

Brig Riaz Ahmed Gondal, SI(M),(Retd)
Company Secretary

Copy to:

- **Executive Director**
  Company Law Division
  Corporatization and Compliance Department
  Securities and Exchange Commission of Pakistan (SECP)
  NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

- **Chief Compliance & Risk Officer**
  Central Depository Company (CDC) of Pakistan Limited
  CDC House, 99 - B Block B.S.M.C.H.S, Main Shahrah-e-Faisal, Karachi

- **Share Registrar**
  M/s Corplink (Pvt) Limited
  Wings Arcade, 1-K, Commercial, Model Town, Lahore

- Snr Manager (MIS), FCCL – for upload on FCCL website

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2019

	Note	Three months ended		Six months ended	
		31 December 2019 Rupees'000	31 December 2018 Rupees'000	31 December 2019 Rupees'000	31 December 2018 Rupees'000
Turnover - net	10	**5,314,051**	5,088,874	**9,557,063**	10,431,142
Cost of sales	11	**(4,921,652)**	(3,468,938)	**(8,573,310)**	(7,383,306)
Gross profit		**392,399**	1,619,936	**983,753**	3,047,836
Distribution cost		**(51,878)**	(42,158)	**(104,210)**	(90,380)
Administrative expenses	12	**(152,788)**	(88,262)	**(262,708)**	(192,388)
Other operating expenses		**(5,476)**	(105,850)	**(35,070)**	(189,762)
Finance cost		**(52,249)**	(23,874)	**(80,022)**	(53,381)
Other income	13	**23,733**	76,315	**53,626**	83,328
Profit before taxation		**153,741**	1,436,107	**555,369**	2,574,913
- Current		**10,098**	(448,601)	**(136,596)**	(812,085)
- Deferred		**25,530**	35,079	**63,416**	60,968
Income tax expense		**35,628**	(413,522)	**(73,180)**	(751,117)
Profit for the period		**189,369**	1,022,585	**482,189**	1,823,796
Earnings per share - basic & diluted (Rupees)		**0.14**	0.74	**0.35**	1.32

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Fauji Cement Company Limited Rawalpindi

Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF EXECUTIVE | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2019

	Share capital	Discount on issue of shares	Revenue reserve Un-appropriated profit	Total
		Rupees'000		
Balance at 01 July 2018	**13,798,150**	**(1,364,385)**	**8,055,175**	**20,488,940**
Total comprehensive income for the period				
Profit for the period	-	-	1,823,796	1,823,796
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	1,823,796	1,823,796
Transactions with owners of the Company				
Distributions:				
Final dividend 2018 @ Rs 1.00 per share	-	-	(1,379,815)	(1,379,815)
Total transactions with owners of the Company	-	-	(1,379,815)	(1,379,815)
Balance at 31 December 2018	13,798,150	(1,364,385)	8,499,156	20,932,921
Balance at 01 July 2019	**13,798,150**	**(1,364,385)**	**8,464,797**	**20,898,562**
Total comprehensive income for the period				
Profit for the period	-	-	482,189	482,189
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	482,189	482,189
Transactions with owners of the Company				
Distributions:				
Final dividend 2019 @ Rs 0.75 per share	-	-	(1,034,861)	(1,034,861)
Total transactions with owners of the Company	-	-	(1,034,861)	(1,034,861)
Balance at 31 December 2019	**13,798,150**	**(1,364,385)**	**7,912,125**	**20,345,890**

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Fauji Cement Company Limited Rawalpindi FAUJI CEMENT

Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF EXECUTIVE | DIRECTOR | CHIEF FINANCIAL OFFICER