FAUJI CEMENT COMPANY LIMITED

FaujiTowers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No	:	051-9280416	**Tel**	:	051-9280075
E-mail	:	secretary@fccl.com.pk	**Exchange**	:	051-9280081-83
Website	:	http://www.fccl.com.pk		:	5763321-24
Case No	:	SECY/FCCL/2037/08	**Date**	:	7 **Sep 2020**

To: The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **Financial Results for the Year Ended on 30th June 2020**

Dear Sir,

1. Board of Directors of Fauji Cement Company Limited (FCCL) in their meeting held at Fauji Foundation, Head Office, Fauji Towers, 68 Tipu Road, Chaklala, Rawalpindi on 7th September 2020 (Monday) at 1100 hours considered and approved the audited Financial Statements of the Company for the year which ended on 30th June 2020. The Board recommended the following:-

a. **Cash Dividend** - **NIL**

b. **Bonus Shares** - **NIL**

c. **Right Share** - **NIL**

d. **Financial Results**. The financial results of the Company for the year, which ended on 30thJune 2020, are enclosed as under:-

(1) Statement of Profit or Loss - **Annex A**

(2) Statement of Changes in Equity - **Annex B**

e. **Annual General Meeting**

(1) The 28th Annual General Meeting (AGM) of the Company will be held at Pearl Continental Hotel, The Mall Road Rawalpindi on 14th October 2020 (Wednesday) at 1500 hours.

(2) The Share Transfer Books of the Company will remain closed from **8th Oct to 14th Oct 2020** (both days inclusive). Transfer of shares, received at the office of Company's Share Registrar, M/s Corplink (Pvt) Limited, Wings Arcade 1- K, Commercial, Model Town, Lahore, by the close of the business on **7th Oct 2020,** will be treated in time for the purpose of AGM.

2. The Annual Report of the Company will be transmitted through **PUCARS** at least 21 days before the holding of AGM and will also be available at the Company's website at www.fccl.com.pk.

3. You may inform the members of the Exchange accordingly, please.

With regards,

Yours sincerely,

Brig Riaz Ahmed Gondal, SI(M),(Retd)
Company secretary

Copy to:

- **Manager**
  Companies & Securities Compliance
  Pakistan Stock Exchange Limited
  Pakistan Exchange Building,
  Stock Exchange Road, Karachi

- **Executive Director**
  Company Law Division
  Corporatization and Compliance Department
  Securities and Exchange Commission of Pakistan (SECP),
  NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

- **Chief Compliance & Risk Officer**
  Central Depository Company of Pakistan Limited ,CDC House,99-B Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi

- **Share Registrar & Corporate Consultant**
  M/s Corplink (Pvt Limited
  Wings Arcade, 1-K, Commercial, Model Town, Lahore

FAUJI CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 Rupees'000	2019 Rupees'000
Revenue - net	25	**17,231,709**	20,798,082
Cost of sales	26	**(16,582,605)**	(15,474,771)
Gross profit		**649,104**	5,323,311
Other income	27	**36,134**	92,947
Selling and distribution expenses	28	**(204,344)**	(210,335)
Administrative expenses	29	**(468,651)**	(415,979)
Other expenses	30	**(567)**	(326,689)
Operating profit		**11,676**	4,463,255
Finance cost	31	**(233,800)**	(106,758)
Finance income	32	**48,857**	55,411
Net finance cost		**(184,943)**	(51,347)
(Loss) / profit before taxation		**(173,267)**	4,411,908
Income tax credit / (expense)	33	**113,886**	(1,587,610)
(Loss) / profit for the year		**(59,381)**	2,824,298
(Loss) / earnings per share - basic and diluted (Rupees)	34	**(0.04)**	2.05

The annexed notes 1 to 42 form an integral part of these financial statements.

Fauji Cement Company Limited

Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

Annex B

FAUJI CEMENT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Share capital	Capital reserve	Revenue reserve	Total
	Ordinary shares	Discount on issue of shares	Unappropriated profit	
	Rupees'000			
Balance at 01 July 2018	13,798,150	(1,364,385)	8,055,175	20,488,940
Total comprehensive income for the year				
Profit for the year	-	-	2,824,298	2,824,298
Total comprehensive income for the year	-	-	2,824,298	2,824,298
Transactions with owners of the Company				
Distributions:				
Final dividend 2018 @ Rs. 1.00 per share	-	-	(1,379,815)	(1,379,815)
Interim dividend 2019 @ Rs. 0.75 per share			(1,034,861)	(1,034,861)
Total transactions with owners of the Company	-	-	(2,414,676)	(2,414,676)
Balance at 30 June 2019	13,798,150	(1,364,385)	8,464,797	20,898,562
Balance at 01 July 2019	**13,798,150**	**(1,364,385)**	**8,464,797**	**20,898,562**
Total comprehensive income for the year				
Loss for the year	-	-	**(59,381)**	**(59,381)**
Total comprehensive income for the year - (loss)	-	-	**(59,381)**	**(59,381)**
Transactions with owners of the Company				
Distributions:				
Final dividend 2019 @ Rs. 0.75 per share	-	-	**(1,034,861)**	**(1,034,861)**
Total transactions with owners of the Company	-	-	**(1,034,861)**	**(1,034,861)**
Balance at 30 June 2020	**13,798,150**	**(1,364,385)**	**7,370,555**	**19,804,320**

The annexed notes 1 to 42 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | Fauji Cement Company Limited * Rawalpindi * | **DIRECTOR** | Brig Riaz Ahmed Gondal (Retd) Company Secretary Fauji Cement Company Limited | **CHIEF FINANCIAL OFFICER**