FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No	: 051-9280416	**Tel**	: 051-9280075
E-mail	: secretary@fccl.com.pk	**Exchange**	: 051-9280081-83
Website	: http://www.fccl.com.pk		: 5763321-24
Case No	: SECY/FCCL/2037/08	**Date**	: 21 February 2022

To: The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **Financial Results for the Half Year Ended on 31st December 2021**

Dear Sir,

1. We have to inform you that meeting of Board of Directors of Company was held on 21st February 2022 at Company Head Office, Fauji Towers, 68 Tipu Road, Chaklala, Rawalpindi at 1100 hours to approve Half Yearly Accounts for the period ended 31st December 2021. Relevant details are as under:-

a. **Cash Dividend** : **NIL**

b. **Bonus Share** : **NIL**

c. **Right Share** : **NIL**

d. **Any Other Entitlement / Corporate Action**. **Nil**

e. **Any Other Price Sensitive Information**. **Nil**

2. The above Interim Cash Dividend will be paid to the shareholders whose names will appear in the Register of Members on **N/A**.

3. The Half Yearly Report of Company for the period ended 31st December 2021 will be transmitted through **PUCARS** separately, within the specified time.

4. Condensed Interim Statement of Profit & Loss and Statement of Changes in Equity for the six months period ended 31st December 2021 are attached with this letter.

5. You may inform the members of the Exchange accordingly, please.

With regards,

Your's sincerely,

Brig Abid Hussain Bhatti, SI(M),(Retd)
Company Secretary

Copy to:

- **Manager**
  Companies & Securities Compliance
  Pakistan Stock Exchange Limited
  Pakistan Exchange Building,
  Stock Exchange Road, Karachi

- **Share Registrar & Corporate Consultant**
  M/s Corplink (Pvt Limited
  Wings Arcade, 1-K, Commercial, Model Town, Lahore

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2021

	Note	Three months ended		Six months ended	
		31 December 2021 Rupees'000	31 December 2020 Rupees'000	**31 December 2021 Rupees'000**	31 December 2020 Rupees'000
Revenue - net	13	**8,308,819**	6,109,741	**15,244,548**	11,610,729
Cost of sales	14	**(5,951,293)**	(4,580,460)	**(10,777,064)**	(8,893,042)
Gross profit		**2,357,526**	1,529,281	**4,467,484**	2,717,687
Other income		**34,983**	8,587	**43,690**	7,725
Selling and distribution expenses		**(58,861)**	(45,904)	**(109,418)**	(93,440)
Administrative expenses		**(217,502)**	(150,821)	**(367,119)**	(253,887)
Other expenses		**(154,363)**	(91,385)	**(291,337)**	(161,836)
Operating profit		**1,961,783**	1,249,758	**3,743,300**	2,216,249
Finance cost		**(31,267)**	(33,007)	**(58,010)**	(62,666)
Finance income		**126,406**	20,427	**230,570**	39,710
Net finance income/ (cost)		**95,139**	(12,580)	**172,560**	(22,956)
Share of loss of associate		**(3,629)**	-	**(3,629)**	-
Profit before taxation		**2,053,293**	1,237,178	**3,912,231**	2,193,293
Income tax expense		**(583,634)**	(331,933)	**(1,083,947)**	(592,464)
Profit for the period		**1,469,659**	905,245	**2,828,284**	1,600,829
Earnings per share - basic & diluted (Rupees)		**1.07**	0.66	**2.05**	1.16

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Fauji Cement Company Limited

Brig Abid Hussain Bhatti (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF EXECUTIVE | DIRECTOR | CHIEF FINANCIAL OFFICER

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2021

	Share capital		Capital reserve	Revenue reserve	Total
	Ordinary shares	Discount on issue of shares	Hedging reserve	Unappropriated profit	
			Rupees'000		
Balance at 01 July 2020	**13,798,150**	**(1,364,385)**	**-**	**7,370,555**	**19,804,320**
Total comprehensive income for the period					
Profit for the period	-	-	-	1,600,829	1,600,829
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,600,829	1,600,829
Balance at 31 December 2020	13,798,150	(1,364,385)	-	8,971,384	21,405,149
Balance at 01 July 2021	**13,798,150**	**(1,364,385)**	**-**	**10,841,906**	**23,275,671**
Total comprehensive income for the period					
Profit for the period	-	-	-	2,828,284	2,828,284
Other comprehensive income for the period	-	-	134,482	-	134,482
Total comprehensive income for the period	-	-	134,482	2,828,284	2,962,766
Balance at 31 December 2021	**13,798,150**	**(1,364,385)**	**134,482**	**13,670,190**	**26,238,437**

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Fauji Cement Company Limited
Rawalpindi

Brig Abid Hussain Bhatti (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER