FAUJI CEMENT COMPANY LIMITED
Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No	:	051-9280416	**Tel**	:	051-9280075
E-mail	:	secretaryoffice@fccl.com.pk	**Exchange**	:	051-9280081-83
Website	:	http://www.fccl.com.pk		:	5763321-24
Case No	:	SECY/FCCL/2037/39	**Date**	:	25 Feb 2025

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **Financial Results for the Six Months Ended on 31st December 2024**

Dear Sir,

1. Board of Directors of Fauji Cement Company Limited (FCCL) in their meeting held at Company Head Office, Block-III, 68 Tipu Road, Chaklala, Rawalpindi today i.e. 25th February 2025, has recommended the following: -

a. **Cash Dividend** : Nil
b. **Bonus Shares** : Nil
c. **Right Shares** : Nil

2. The Financial Results of the Company for 1st half of FY 25 are attached at **Annexure 'A'** while key highlights of the half year are given as below: -

a. Company's dispatches in 1st half FY 25 were 2.81 million tons as compared to 2.58 million tons in SPLY; an increase of 9% (YoY).

b. During 1st half of FY 25, Company earned net revenue of Rs. 47,844 million as compared to Rs. 40,352 million in SPLY. The increase in revenue is mainly attributable to higher dispatches and stable prices.

c. Gross Profit margin improved to 35% as compared to 32% in SPLY. This is mainly ascribable to better sale prices and outcome of cost optimization initiatives taken by the Management including Packing material cost reduction after acquisition of PP Bags Plant, higher usage of local coal, use of multiple type of alternative fuels, reduction in cost of power by increasing own power generation and optimization of fixed cost. The Company also benefited from the decrease in Interest rates with reduction in KIBOR, which came down with reduction in Inflation and Policy rate by SBP during 1st HY FY 25.

d. The Company earned PAT of Rs. 7.27 bln compared to Rs. 5.27 bln in SPLY showing an increase of 38% based on the factors highlighted above.

e. Condensed Interim Un-Audited Financial Statements of the Company for the period ended 31st December 2024 will be transmitted through PUCARS separately, within the specified period.

3. You may inform the members of the Exchange accordingly, please.

With regards,

Your sincerely,

Fauji Cement Company Limited
FAUJI CEMENT
Rawalpindi

Brig Kashif Naveed Abbasi, SI(M), Retd
Company Secretary

Copy to:

- **Manager**
  Companies & Securities Compliance
  Pakistan Stock Exchange Limited
  Pakistan Exchange Building,
  Stock Exchange Road, Karachi

- **Executive Director**
  Company Law Division
  Corporatization and Compliance Department
  Securities and Exchange Commission of Pakistan (SECP), NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

- **Chief Compliance & Risk Officer**
  Central Depository Company of Pakistan Limited, CDC House, 99-B Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.

- **Share Registrar & Corporate Consultant**
  M/s Corplink (Pvt Limited)
  Wings Arcade, 1-K, Commercial, Model Town,
  Lahore

Annex A
To FCCL Letter No. SECY/FCCL/2037/39
Dated : 25 Feb 2025

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Note	Three month period ended		Six month period ended	
		December 31, 2024 Rupees'000	December 31, 2023 Rupees'000	**December 31, 2024 Rupees'000**	December 31, 2023 Rupees'000
Revenue - net	12	**24,887,957**	20,038,667	**47,844,363**	40,351,754
Cost of sales	13	**(15,986,688)**	(13,501,589)	**(31,059,263)**	(27,493,466)
Gross profit		**8,901,269**	6,537,078	**16,785,100**	12,858,288
Other income		**213,069**	102,773	**386,959**	199,940
Selling and distribution expenses	14	**(709,310)**	(935,846)	**(1,402,612)**	(1,639,519)
Administrative expenses		**(434,907)**	(384,411)	**(848,578)**	(741,247)
Other expenses		**(449,348)**	(294,554)	**(811,953)**	(575,053)
Operating profit		**7,520,773**	5,025,040	**14,108,916**	10,102,409
Finance cost		**(1,328,796)**	(1,010,538)	**(3,004,293)**	(2,140,645)
Finance income		**275,552**	75,483	**595,747**	135,952
Net finance cost		**(1,053,244)**	(935,055)	**(2,408,546)**	(2,004,693)
Profit before taxation		**6,467,529**	4,089,985	**11,700,370**	8,097,716
Income tax expense		**(2,447,113)**	(1,430,123)	**(4,433,228)**	(2,823,852)
Profit for the period		**4,020,416**	2,659,862	**7,267,142**	5,273,864
Earnings per share - basic & diluted (Rupees)		**1.64**	1.08	**2.96**	2.15

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

Fauji Cement Company Limited Rawalpindi FAUJI CEMENT

Brig Kashif Naveed Abbasi (Retd)
Company Secretary
Fauji Cement Company Limited

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Share capital	Capital reserve	Revenue reserve	Total
	Ordinary shares	Premium on issue of shares	Accumulated profits	
	----------------------Rupees'000----------------------			
Balance at July 1, 2023	24,528,476	15,253,134	25,394,127	65,175,737
Total comprehensive income for the period				
Profit for the period	-	-	5,273,864	5,273,864
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	5,273,864	5,273,864
Balance at December 31, 2023	24,528,476	15,253,134	30,667,991	70,449,601
Balance at July 1, 2024	**24,528,476**	**15,253,134**	**33,617,243**	**73,398,853**
Total comprehensive income for the period				
Profit for the period	-	-	**7,267,142**	**7,267,142**
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	**7,267,142**	**7,267,142**
Transactions with owners of the Company				
Distributions				
Final dividend 2024 @ Rs 1.00 per share	-	-	**(2,452,847)**	**(2,452,847)**
Balance at December 31, 2024	**24,528,476**	**15,253,134**	**38,431,538**	**78,213,148**

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Fauji Cement Company Limited * Rawalpindi * FAUJI CEMENT

CHIEF EXECUTIVE OFFICER

Brig Kashif Naveed Abbasi (Retd)
Company Secretary
Fauji Cement Company Limited

DIRECTOR

CHIEF FINANCIAL OFFICER