FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No	: 051-9280416	**Tel**	:	051-9280075
E-mail	: secretaryoffice@fccl.com.pk	**Exchange**	:	051-9280081-83
Website	: http://www.fccl.com.pk		:	5763321-24
Case No	: SECY/FCCL/2037/39	**Date**	:	26 Feb 2025

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **Additional Information - Financial Results for the Six Months Ended on 31st December 2024**

Reference: Fauji Cement Company Limited letter No Secy/FCCL/2037/39 dated 25 February 2025.

Dear Sir,

1. Additional information regarding Financial Results of the Company for 1st half of FY 25 are attached at **Annexure 'A'.**

2. You may inform the members of the Exchange accordingly, please.

With regards,

Your sincerely,

Fauji Cement Company Limited
Rawalpindi
FAUJI CEMENT

Brig Kashif Naveed Abbasi, SI (M), Retd
Company Secretary

Copy to:

- **Manager**
  Companies & Securities Compliance
  Pakistan Stock Exchange Limited
  Pakistan Exchange Building,
  Stock Exchange Road, Karachi
- **Executive Director**
  Company Law Division
  Corporatization and Compliance Department
  Securities and Exchange Commission of Pakistan (SECP), NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
- **Chief Compliance & Risk Officer**
  Central Depository Company of Pakistan Limited, CDC House, 99-B Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.
- **Share Registrar & Corporate Consultant**
  M/s Corplink (Pvt Limited)
  Wings Arcade, 1-K, Commercial, Model Town, Lahore

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Un-audited December 31, 2024 Rupees'000	Audited June 30, 2024 Rupees'000
EQUITY & LIABILITIES			
EQUITY AND RESERVES			
Share capital	4	24,528,476	24,528,476
Capital reserve-Premium on issue of shares		15,253,134	15,253,134
Revenue reserve-Accumulated profits		38,431,538	33,617,243
		78,213,148	73,398,853
NON-CURRENT LIABILITIES			
Long term loans - secured	5	27,334,414	29,908,287
Employee benefits		242,012	250,230
Lease liabilities		80,373	117,454
Deferred government grant		1,899,310	2,164,959
Deferred tax liabilities - net	6	18,711,111	14,931,049
		48,267,220	47,371,979
CURRENT LIABILITIES			
Loan from Parent - unsecured		7,387,000	7,387,000
Trade and other payables		5,344,753	5,966,191
Accrued liabilities		7,432,356	5,154,131
Security deposits payable		583,706	545,487
Contract liabilities		611,876	432,704
Employee benefits - current portion		74,324	112,697
Payable to employees' provident fund trust		33,957	29,902
Unclaimed dividend		61,760	35,646
Short term running finance - secured	7	3,174,036	1,450,934
Provision for tax-net		-	56,810
Current portion of lease liabilities		21,904	46,206
Current portion of long term loans	5	4,656,518	5,066,868
Current portion of deferred government grant		543,192	580,891
		29,925,382	26,865,467
TOTAL EQUITY AND LIABILITIES		156,405,750	147,636,299
CONTINGENCIES AND COMMITMENTS	8		

	Note	Un-audited December 31, 2024 Rupees'000	Audited June 30, 2024 Rupees'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	110,738,196	110,845,663
Right of use assets	10	76,941	131,165
Intangibles assets and goodwill		10,639,629	10,745,700
Long term deposits		129,700	129,700
		121,584,466	121,852,228
CURRENT ASSETS			
Stores, spares and loose tools		11,118,702	9,099,130
Stock in trade		7,562,267	7,495,705
Trade debts		6,835,299	5,545,241
Advances		435,179	145,244
Sales tax refundable-net		34,085	-
Trade deposits and short term prepayments		171,361	35,696
Advance tax - net		1,332,300	-
Other receivables		162,585	280,071
Short term investments		4,071,402	250,000
Cash and bank balances	11	3,098,104	2,932,984
		34,821,284	25,784,071
TOTAL ASSETS		156,405,750	147,636,299

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Fauji Cement Company Limited * Rawalpindi * FAUJI CEMENT

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Note	Three month period ended		Six month period ended	
		December 31, 2024 Rupees'000	December 31, 2023 Rupees'000	**December 31, 2024 Rupees'000**	December 31, 2023 Rupees'000
Revenue - net	12	**24,887,957**	20,038,667	**47,844,363**	40,351,754
Cost of sales	13	**(15,986,688)**	(13,501,589)	**(31,059,263)**	(27,493,466)
Gross profit		**8,901,269**	6,537,078	**16,785,100**	12,858,288
Other income		**213,069**	102,773	**386,959**	199,940
Selling and distribution expenses	14	**(709,310)**	(935,846)	**(1,402,612)**	(1,639,519)
Administrative expenses		**(434,907)**	(384,411)	**(848,578)**	(741,247)
Other expenses		**(449,348)**	(294,554)	**(811,953)**	(575,053)
Operating profit		**7,520,773**	5,025,040	**14,108,916**	10,102,409
Finance cost		**(1,328,796)**	(1,010,538)	**(3,004,293)**	(2,140,645)
Finance income		**275,552**	75,483	**595,747**	135,952
Net finance cost		**(1,053,244)**	(935,055)	**(2,408,546)**	(2,004,693)
Profit before taxation		**6,467,529**	4,089,985	**11,700,370**	8,097,716
Income tax expense		**(2,447,113)**	(1,430,123)	**(4,433,228)**	(2,823,852)
Profit for the period		**4,020,416**	2,659,862	**7,267,142**	5,273,864
Earnings per share - basic & diluted (Rupees)		**1.64**	1.08	**2.96**	2.15

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

Fauji Cement Company Limited * Rawalpindi * FAUJI CEMENT

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Note	December 31, 2024 Rupees'000	December 31, 2023 Rupees'000
Cash flows from operating activities			
Profit before tax		**11,700,370**	8,097,716
Adjustments for:			
Depreciation - property, plant and equipment	9.1	**2,342,629**	2,001,283
Depreciation on right of use asset		**15,752**	16,394
Amortization of intangibles assets		**106,071**	106,053
Amortization of deferred grant		**(303,348)**	(140,163)
Provision for employee benefits		**78,127**	89,360
Workers' Profit Participation Fund including interest		**629,639**	435,579
Workers' Welfare Fund		**185,482**	140,386
Finance cost (excluding interest on WPPF)		**2,985,115**	2,175,650
Exchange (gain)/ loss		**2,964**	(38,083)
Gain on disposal of property, plant and equipment		**(68,385)**	(5,185)
Finance income		**(595,747)**	(135,951)
		5,378,299	4,645,323
Operating cash flows before working capital changes		**17,078,669**	12,743,039
Changes in			
Stores, spares and loose tools		**(2,019,572)**	(2,284,661)
Stock in trade		**(66,562)**	(388,962)
Trade debts		**(1,290,058)**	(1,458,538)
Advances		**(289,935)**	(188,620)
Trade deposits and short term prepayments		**(135,665)**	(104,955)
Other receivables		**117,486**	(123,430)
Sales tax refundable-net		**(34,085)**	1,334,186
Trade and other payables		**(1,274,930)**	(241,984)
Accrued liabilities		**2,278,225**	(85,115)
Security deposits payable		**38,219**	75,632
Contract liabilities		**179,172**	(136,647)
Payable to employees' provident fund trust		**4,055**	2,654
		(2,493,650)	(3,600,440)
Cash generated from operations		**14,585,019**	9,142,599
Employee benefits paid		**(124,715)**	(102,651)
Payment to Workers' Profit Participation Fund		**(152,927)**	(81,244)
Taxes paid		**(2,053,945)**	(1,108,978)
Net cash generated from operating activities		**12,253,432**	7,849,726

Fauji Cement Company Limited * Rawalpindi *
FAUJI CEMENT

	December 31, 2024	December 31, 2023
	Rupees'000	Rupees'000
Cash flows from investing activities		
Additions in property, plant and equipment	**(2,269,446)**	(5,592,924)
Short term investments - net	**(3,821,403)**	-
Proceeds from disposal of property, plant and equipment	**102,671**	9,575
Interest received on bank deposits	**595,747**	128,357
Net cash used in investing activities	**(5,392,431)**	(5,454,992)
Cash flows from financing activities		
Repayment of long term loans	**(2,921,557)**	(857,157)
Lease payment	**(35,056)**	(39,160)
Dividend paid on ordinary shares	**(2,426,733)**	(291)
Finance cost paid	**(3,035,636)**	(3,663,659)
Net cash used in generated from financing activities	**(8,418,983)**	(4,560,267)
Net decrease in cash and cash equivalents	**(1,557,982)**	(2,165,533)
Cash and cash equivalents at beginning of the period	**1,396,550**	(3,560,524)
Cash and cash equivalents at end of the period	**(161,432)**	(5,726,057)
Cash and cash equivalents comprise of the following:		
Cash and bank balances	**3,098,104**	785,607
Short term borrowings	**(3,174,036)**	(6,426,164)
Less: Bank balance under lien	**(85,500)**	(85,500)
	(161,432)	(5,726,057)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

Fauji Cement Company Limited
FAUJI CEMENT
Rawalpindi

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Share capital	Capital reserve	Revenue reserve	Total
	Ordinary shares	Premium on issue of shares	Accumulated profits	
	Rupees'000			
Balance at July 1, 2023	24,528,476	15,253,134	25,394,127	65,175,737
Total comprehensive income for the period				
Profit for the period	-	-	5,273,864	5,273,864
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	5,273,864	5,273,864
Balance at December 31, 2023	24,528,476	15,253,134	30,667,991	70,449,601
Balance at July 1, 2024	**24,528,476**	**15,253,134**	**33,617,243**	**73,398,853**
Total comprehensive income for the period				
Profit for the period	-	-	**7,267,142**	**7,267,142**
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	**7,267,142**	**7,267,142**
Transactions with owners of the Company				
Distributions				
Final dividend 2024 @ Rs 1.00 per share	-	-	**(2,452,847)**	**(2,452,847)**
Balance at December 31, 2024	**24,528,476**	**15,253,134**	**38,431,538**	**78,213,148**

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER	DIRECTOR	CHIEF FINANCIAL OFFICER