FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No	: 051-9280416	**Tel**	: 051-9280075
E-mail	: secretary1@fccl.com.pk	**Exchange**	: 051-9280081
Website	: http: //www.fccl.com.pk		051-9280083
Ref No	: SECY/FCCL/2037/8	**Dated**	18 **April 2016**

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road Karachi
Tel: **021-32439618, 35274381**

The Company Secretary
Pakistan Stock Exchange Limited
19 Khayaban-e-Aiwan-e-Iqbal
PO Box 1315 Lahore - 54000
Fax No: **042-36368485**

The General Manager
Pakistan Stock Exchange Limited
ISE Tower, 55-B,
Jinnah Avenue, Blue Area
Islamabad - 4400
Fax No: **112 473 329**

Subject: **Financial Results for 3rd Quarter ended 31st March 2016**

Reference: PSX letter number. KSE / Gen-2523 dated 28th March 2016

Dear Sir,

1. With reference to the subject, Financial Results for 3rd Quarter ended 31st March 2016 has been approved by the Board of Directors of FCCL in their meeting held at Head Office, Fauji Cement Company Limited, Fauji Towers, Block–III, 68 Tipu Road Chaklala, Rawalpindi on 18th April 2016 at 1030 hours. No Dividend has been recommended.

2. Condensed Interim Profit & Loss Account (Un-audited) and Condensed Interim Statement of Changes in Equity (Un-audited) for the Quarter ended 31st March 2016 are sent herewith as desired, please.

With regards,

Yours sincerely,

Brig Ch Zafar Iqbal (Retd)
Company Secretary

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement
Date: 18/4/16
Received at: 12:02 Initial:
Announcement at: 12:03 Initial:

113 BODs Apr 2016

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN - AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2016

	Note	Three Months Ended		Nine Months Ended	
		31 March 2016 Rupees'000	31 March 2015 Rupees'000	31 March 2016 Rupees'000	31 March 2015 Rupees'000
Turnover-net		**5,245,006**	4,426,831	**15,195,384**	13,418,244
Cost of sales	8	**(2,742,353)**	(2,800,505)	**(8,115,521)**	(8,623,988)
Gross profit		**2,502,653**	1,626,326	**7,079,863**	4,794,256
Distribution cost		**(48,313)**	(32,559)	**(142,766)**	(108,619)
Administrative expenses		**(78,111)**	(65,658)	**(228,405)**	(195,929)
Other operating expenses		**(162,099)**	(95,967)	**(446,796)**	(277,948)
Finance cost		**(94,744)**	(181,075)	**(414,568)**	(583,439)
Other income		**80,555**	51,342	**213,883**	141,659
Profit before taxation		**2,199,941**	1,302,409	**6,061,211**	3,769,980
Taxation		**(639,413)**	(320,458)	**(1,723,972)**	(1,119,869)
Profit for the period		**1,560,528**	981,951	**4,337,239**	2,650,111
Earnings per share - Basic (Rupees)		**1.13**	0.74	**3.14**	1.99
Earnings per share - Diluted (Rupees)		**1.13**	0.74	**3.14**	1.99

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

Chief Executive **Director**

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2016

	Share capital		Capital reserve		Revenue reserve	Total
	Ordinary	Preference	Discount on issue of shares	Hedging reserve	Un-appropriated profit	
	Rupees'000					
Balance at 30 June 2014	13,311,158	486,992	(1,364,385)	(157,765)	3,512,187	15,788,187
Total comprehensive income for the period						
Profit for the period	-	-	-	-	2,650,111	2,650,111
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,650,111	2,650,111
Transfer during the period	-	-	-	66,921	-	66,921
Transaction with owners, recorded directly in equity						
Final dividend 2014: Rs 0.75 per share	-	-	-	-	(998,337)	(998,337)
Interim dividend 2015: Re 1.00 per share	-	-	-	-	(1,331,116)	(1,331,116)
Total transactions with owners	-	-	-	-	(2,329,453)	(2,329,453)
Balance at 31 March 2015	13,311,158	486,992	(1,364,385)	(90,844)	3,832,845	16,175,766
Balance at 30 June 2015	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114	17,418,984
Total comprehensive income for the period						
Profit for the period	-	-	-	-	4,337,239	4,337,239
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	4,337,239	4,337,239
Conversion of preference shares into ordinary shares	486,992	(486,992)	-	-	-	-
Transfer during the period	-	-	-	43,168	-	43,168
Transaction with owners, recorded directly in equity						
Final dividend 2015: Rs 1.50 per share	-	-	-	-	(1,996,674)	(1,996,674)
Interim dividend 2016: Rs 1.75 per share	-	-	-	-	(2,414,676)	(2,414,676)
Total transactions with owners	-	-	-	-	(4,411,350)	(4,411,350)
Balance at 31 March 2016	13,798,150	-	(1,364,385)	(29,727)	4,984,003	17,388,041

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

Chief Executive **Director**