FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No : 051-9280416
E-mail : secretary1@fccl.com.pk
Website : http://www.fccl.com.pk
Case No : SECY/FCCL/2037/08

Tel : 051-9280075
Exchange : 051-9280081-83
5763321-24

Dated: 15 **February 2017**

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road Karachi
Fax No: **021-111-573-329**
Tel No: 021-111-001-122

Subject: **Financial Results for the Half Year Ended 31st December 2016**

Reference: Pakistan Stock Exchange letter no. PSX/Gen-634 dated 26th Jan 2017.

Dear Sir,

1. The subject accounts for the Half Year ended 31st December 2016 have been approved by the Board of Directors of the Company in their meeting held at FCCL Plant, near Village Jhang Bahtar,Tehsil Fateh Jang, District Attock, on 15th Feb 2017 . No dividend has been recommended.

2. Profit / Loss Statement and Statement of Changes in Equity for the Quarter ended 31st December 2016 are sent herewith as desired, please.

With regards,

Yours sincerely,

Brig Ch Zafar Iqbal (Retd)
Company Secretary

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement
Date: 15/2/17
Received at: 1:34 Initial:
Announcement at: 1:35 Initial:

118 BODS MEETING 2017

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2016

	Note	Three Months Ended		Six Months Ended	
		31 December 2016 Rupees'000	31 December 2015 Rupees'000	31 December 2016 Rupees'000	31 December 2015 Rupees'000
Turnover-net		5,795,574	5,569,281	10,187,143	9,950,378
Cost of sales	11	(4,524,216)	(2,870,647)	(7,868,869)	(5,373,168)
Gross profit		1,271,358	2,698,634	2,318,274	4,577,210
Distribution cost		(41,332)	(57,753)	(75,421)	(94,453)
Administrative expenses		(89,377)	(80,387)	(167,138)	(150,294)
Other operating expenses		(75,719)	(171,969)	(136,966)	(284,697)
Finance cost		(71,541)	(121,834)	(149,254)	(319,824)
Other income	12	31,788	64,701	66,889	133,328
Profit before taxation		1,025,177	2,331,392	1,856,384	3,861,270
- Current		(475,405)	(638,027)	(736,349)	(1,104,662)
- Deferred		144,267	(19,290)	182,917	20,103
Taxation		(331,138)	(657,317)	(553,432)	(1,084,559)
Profit for the period		694,039	1,674,075	1,302,952	2,776,711
Earnings per share - Basic (Rupees)		0.50	1.26	0.94	2.09
Earnings per share - Diluted (Rupees)		0.50	1.21	0.94	2.01

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2016

	Share capital		Capital reserve		Revenue reserve	Total
	Ordinary	Preference	Discount on issne of shares	Hedging reserve	Un-appropriated profit	
	Rupees'000					
Balance at 30 June 2015	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114	17,418,984
Total comprehensive income for the period						
Profit for the period	-	-	-	-	2,776,711	2,776,711
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,776,711	2,776,711
Transfer during the period	-	-	-	30,571	-	30,571
Transaction with owners of the Company						
Distribution						
Final dividend 2015: Rs 1.50 per share	-	-	-	-	(1,996,674)	(1,996,674)
Balance at 31 December 2015	13,311,158	486,992	(1,364,385)	(42,324)	5,838,151	18,229,592
Balance at 30 June 2016	13,798,150	-	(1,364,385)	(19,874)	6,013,964	18,427,855
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,302,952	1,302,952
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,302,952	1,302,952
Transfer during the period	-	-	-	14,163	-	14,163
Transaction with owners of the Company						
Distribution						
Final dividend 2016: Rs 1.00 per share	-	-	-	-	(1,379,815)	(1,379,815)
Balance at 31 December 2016	13,798,150	-	(1,364,385)	(5,711)	5,937,101	18,365,155

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

Chief Executive

Director

Brig Ch. Zafar Iqbal (Retd)
Company Secretary
Fauji Cement Company Limited