FCEL

**FIRST CAPITAL EQUITIES LIMITED**

2nd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore-Cantt.

Telephone: (92-423) 6623000-3
Fax: (92-423) 6623004

22 April 2016 FCEL/CS/04/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2016**

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 22 April 2016 at 02:45 p.m. at Lahore have recommended the followings:

| | | |
|---|---|---|
| **BONUS SHARES** | : | Nil |
| **CASH DIVIDEND** | : | Nil |
| **RIGHT ISSUE** | : | Nil |

A copy of Profit & loss Account for the nine months ended 31 March 2016 is enclosed.

Since the Company has not declared any payouts, therefore no bock closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Equities Limited

Tariq Majeed
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

| | NINE MONTHS ENDED | | THREE MONTHS ENDED | |
|---|---|---|---|---|
| | July - Mar 2016 | July - Mar 2015 | Jan - Mar 2016 | Jan - Mar 2015 |
| | Rupees | Rupees | Rupees | Rupees |
| **INCOME** | | | | |
| Brokerage income | **36,564,323** | 45,323,253 | **8,858,571** | 14,927,201 |
| Capital gain / (loss) - net | **186,222** | 179,230 | **285,078** | (14,160) |
| Other operating income | **147,797,160** | 44,552,941 | **65,684,054** | 2,066,329 |
| | **184,547,705** | 90,055,424 | **74,827,703** | 16,979,370 |
| Unrealized gain / (loss) on re-measurement of investments at fair value through profit or loss | **8,746,137** | (40,557) | **(13,627,967)** | (16,150) |
| | **193,293,842** | 90,014,867 | **61,199,736** | 16,963,220 |
| **EXPENDITURE** | | | | |
| Operating expenses | **64,179,977** | 74,733,595 | **14,448,962** | 23,828,816 |
| Finance costs | **170,371,198** | 205,506,279 | **55,027,058** | 68,109,021 |
| | **234,551,175** | 280,239,874 | **69,476,020** | 91,937,837 |
| **LOSS BEFORE TAXATION** | **(41,257,333)** | (190,225,006) | **(8,276,284)** | (74,974,617) |
| Taxation | **365,643** | 453,233 | **88,585** | 149,272 |
| **LOSS AFTER TAXATION** | **(41,622,976)** | (190,678,239) | **(8,364,869)** | (75,123,889) |
| **LOSS PER SHARE - BASIC AND DILUTED** | **(0.29)** | (1.35) | **(0.06)** | (0.53) |

FIRST CAPITAL EQUITIES LIMITED