FCEL

FIRST CAPITAL EQUITIES LIMITED
Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710
Lahore Office: 2nd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore.
Tel: (+92-42) 36623000-3, Fax: 36623004
Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.
Tel: (+92-51) 8356031-34, Fax: 2894206

25 October 2017

FCEL/CS/10/2017/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 25 October 2017 at 12:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time. The Financial Statements of the Company will also be pleased on Group. Website.i.e **www.pacepakistan.com**

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: To Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-Audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	July - Sep 2017 Rupees	July - Sep 2016 Rupees
INCOME		
Brokerage income	12,745,403	15,730,059
Capital loss - net	(49,624)	(44,249)
Dividend income	68,216	1,125
Gain / (loss) on re-measurement of investments at fair value through profit or loss - net	(2,668,392)	83,999,931
	10,095,603	99,686,866
EXPENDITURE		
Operating and administrative expenses	29,618,077	22,834,367
Finance cost	6,947,716	18,890,334
	36,565,793	41,724,701
OPERATING (LOSS) / INCOME	(26,470,190)	57,962,165
OTHER INCOME	173,225	531,920
NET (LOSS) / PROFIT BEFORE TAXATION	(26,296,965)	58,494,085
Taxation	2,657,636	157,301
(LOSS) / PROFIT AFTER TAXATION	(28,954,601)	58,336,784
(LOSS) / EARNING PER SHARE - BASIC AND DILUTED	(0.20)	0.41

First Capital Equities Limited