FCEL

FIRST CAPITAL EQUITIES LIMITED
Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710
Lahore Office: 3rd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore Cantt, Lahore.
Tel: (+92-42) 36623000-3, Fax: 36623121-2
Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.
Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

30 October 2018

FCEL/CS/10/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOED ENDED 30 SEPTEMBER 2018

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 30 October 2018 at 02:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on group Website.i.e **www.pacepakistan.com** and Company's Website .i.e. www. first capital.com.pk

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Jul - Sep 2018 Rupees	Jul - Sep 2017 Rupees
INCOME		
Brokerage income	8,028,054	12,745,403
Capital loss - net	(18,424)	(49,624)
Dividend income	-	68,216
Loss on re-measurement of investments at fair value through profit and loss - net	(3,309,794)	(2,668,392)
	4,699,836	10,095,603
EXPENDITURE		
Operating and administrative expenses	17,666,925	29,618,077
Finance cost	4,134,354	6,947,716
	21,801,279	36,565,793
OPERATING LOSS	(17,101,443)	(26,470,190)
OTHER INCOME	38,504	173,225
LOSS BEFORE TAXATION	(17,062,939)	(26,296,965)
Taxation	100,351	2,657,636
LOSS AFTER TAXATION	(17,163,290)	(28,954,601)
LOSS PER SHARE - BASIC AND DILUTED	(0.12)	(0.20)

First Capital Equities Limited