FCEL

FIRST CAPITAL EQUITIES LIMITED
Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710
Lahore Office: 3rd Floor, Pace Shopping Mall,
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Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

24 April 2019

FCEL/CS/04/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2019

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 24 April 2019 at 02:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the nine months and quarter ended 31March 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e **www.pacepakistan.com**

Yours truly,
For First Capital Equities Limited

Sd
Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENY OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2019

	9 MONTHS ENDED		3 MONTHS ENDED	
	March 2019 Rupees	March 2018 Rupees	March 2019 Rupees	March 2018 Rupees
INCOME				
Brokerage income	20,100,730	33,597,823	3,442,460	11,513,775
Capital gain / (loss) - net	(43,859)	(1,117,775)	(939,284)	(1,034,978)
Dividend income	45,120	578,646	350	-
Gain / (loss) on re-measurement of investments at fair value through profit or loss - net	(15,664,608)	(32,127,973)	1,435,622	3,860,202
	4,437,383	930,721	3,939,148	14,338,999
EXPENDITURE				
Operating and administrative expenses	44,036,724	90,636,927	9,495,435	33,148,512
Impairment loss on 'available for sale' investments	4,186,480	-	-	-
Finance cost	12,843,660	19,532,596	4,312,403	4,467,146
	61,066,864	110,169,523	13,807,838	37,615,658
OPERATING LOSS	(56,629,481)	(109,238,802)	(9,868,690)	(23,276,659)
OTHER INCOME	4,500,567	296,842,004	2,195,794	138,036,692
PROFIT / (LOSS) BEFORE TAXATION	(52,128,914)	187,603,202	(7,672,896)	114,760,033
Taxation	258,027	(2,291,623)	43,083	1,864,893
PROFIT / (LOSS) AFTER TAXATION	(52,386,941)	189,894,825	(7,715,979)	112,895,140
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	(0.37)	1.34	(0.05)	0.80

First Capital Equities Limited