



FCEL

FIRST CAPITAL EQUITIES LIMITED

Corporate Member Karachi Stock Exchange Limited

4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.

Tel: (+92-21) 35656745-747, Fax: 35656710

Lahore Office: 3rd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore Cantt, Lahore.

Tel: (+92-42) 36623000-3, Fax: 36623121-2

Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.

Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

FCEL/CS/03/06/2019

28 June 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

RESULTS OF THE BOARD OF DIRECTORS MEETING HELD ON 28 JUNE 2019

Dear Sir,

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company) in their meeting held on 28 June 2019 at 11:00 a.m. at Lahore has decided to change the principal line of business of the Company from a Brokerage company to a Real Estate Company. In this respect, necessary changes will be made in the Object clause of Memorandum of Association of the Company, accordingly, subject to the completion of all necessary corporate and legal formalities.

The Board of Directors of the Company also decided to Relinquish / Surrender the TRE Certificate held in the name of the Company, voluntarily, to Pakistan Stock Exchange Limited.

Moreover, the Board of Directors of the Company has also decided to convene an Extraordinary General Meeting of the Company within 90 days from the date of this board meeting and also empowered CEO to call Extraordinary General Meeting and determine the date of book closure for the Extraordinary General Meeting.

The necessary information about book closure and notice of Extraordinary General Meeting will be sent to the PSX and all concerned for their information accordingly, in due course.

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

- C.C. To:
- 1) SMD Department, Securities and Exchange Commission of Pakistan;
 - 2) The Share Registrar, Corp Link (Pvt.) Limited;
 - 3) Central Depository Company of Pakistan Limited.