

**FCEL****FIRST CAPITAL EQUITIES LIMITED**

Corporate Member Karachi Stock Exchange Limited

4th Floor, Lakson Square Building No. 1,

Sarwar Shaheed Road, Karachi-74200, Pakistan.

Tel: (+92-21) 35656745-747, Fax: 35656710

Lahore Office: 3rd Floor, Pace Shopping Mall,

Fortress Stadium, Lahore Cantt, Lahore.

Tel: (+92-42) 36623000-3, Fax: 36623121-2

Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.

Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

03 October 2019

FCEL/CS/10/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019

Dear Sir,

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 03 October 2019 at 02:30 p.m. at Lahore have recommended the following:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the year ended 30 June 2019 is enclosed.

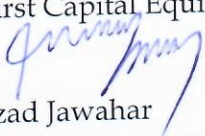
Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Monday, 28 October 2019 at 10:30 a.m. at the Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2019 to 28 October 2019 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2019 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited


Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

CONTINUING OPERATION
INCOME

Dividend income
Realised gain/(loss) on sale of investments at fair value
through profit or loss
Unrealised gain/(loss) on remeasurement of investments at fair value
through profit or loss

EXPENDITURE

Operating and administrative expenses
Impairment loss on 'available for sale' investments
Finance cost

OPERATING LOSS

OTHER INCOME

NET (LOSS) / PROFIT BEFORE TAXATION

Taxation

PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS

DISCONTINUED OPERATIONS

PROFIT/(LOSS) AFTER TAXATION FROM DISCONTINUED OPERATIONS

PROFIT/(LOSS) AFTER TAXATION FOR THE YEAR

EARNING/(LOSS) PER SHARE - BASIC AND DILUTED

- continuing operations
- discontinued operations

JUNE	JUNE
2019	2018
Rupees	Rupees
253,620	658,794
(476,605)	4,730,006
(37,025,620)	(40,837,531)
(37,248,605)	(35,448,731)
6,504,767	9,964,643
-	47,928,393
40,873,867	17,926,934
47,378,634	75,819,970
(84,627,239)	(111,268,701)
75,244,286	342,085,306
(9,382,953)	230,816,605
38,043	(13,799,697)
(9,420,996)	244,616,302
(56,852,723)	(239,500,605)
(66,273,719)	5,115,697
(0.07)	1.73
(0.40)	(1.69)
(0.47)	0.04

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