FCEL

FIRST CAPITAL EQUITIES LIMITED
Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710
Lahore Office: 3rd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore Cantt, Lahore.
Tel: (+92-42) 36623000-3, Fax: 36623121-2
Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.
Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

29 October 2019

FCEL/CS/10/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 29 October 2019 at 02:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's approved Website.i.e **www.pacepakistan.com**

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	JUL - SEP 2019 Rupees	JUL - SEP 2018 Rupees
CONTINUING OPERATION		
INCOME		
Dividend income	-	-
Realised gain/(loss) on sale of investments at fair value through profit or loss	-	(18,424)
Unrealised gain/(loss) on remeasurement of investments at fair value	(3,956,447)	(3,309,794)
	(3,956,447)	(3,328,218)
EXPENDITURE		
Operating and administrative expenses	1,533,976	1,404,915
Finance cost	1,394,614	4,134,354
	2,928,590	5,539,269
OPERATING LOSS	(6,885,037)	(8,867,487)
OTHER INCOME	-	38,504
NET (LOSS) / PROFIT BEFORE TAXATION	(6,885,037)	(8,828,983)
Taxation	-	-
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS	(6,885,037)	(8,828,983)
DISCONTINED OPERATIONS		
LOSS AFTER TAXATION FROM DISCONTINED OPERATIONS	(619,073)	(8,334,307)
PROFIT/(LOSS) AFTER TAXATION FOR THE YEAR	(7,504,110)	(17,163,290)
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED		
- continuing operations	(0.05)	(0.06)
- discontinued operations	(0.004)	(0.06)
	(0.054)	(0.12)

First Capital Equities Limited