FCEL

FIRST CAPITAL EQUITIES LIMITED
Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710
Lahore Office: 3rd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore Cantt, Lahore.
Tel: (+92-42) 36623000-3, Fax: 36623121-2
Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.
Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

27April 2020 FCEL/CS/04/2020/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2020

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 27 April 2020 at 09:30 a.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the nine months and quarter ended 31March 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e **www.pacepakistan.com**

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

	9 MONTHS ENDED		3 MONTHS ENDED	
	March 2020	March 2019	March 2020	March 2019
	Rupees	Rupees	Rupees	Rupees
CONTINUING OPERATION				
INCOME				
Dividend income	-	45,120	-	350
Realised gain/(loss) on sale of investments at fair value through profit or loss	-	(43,859)	-	(939,284)
Unrealised gain/(loss) on remeasurement of investments at fair value through profit or	(8,099,084)	(15,664,608)	(18,180,866)	1,435,622
	(8,099,084)	(15,663,347)	(18,180,866)	496,688
EXPENDITURE				
Operating and administrative expenses	6,124,672	5,240,619	950,801	1,633,838
Impairment loss on 'available for sale' investments	-	4,186,480	-	-
Finance cost	2,076,724	12,843,659	2,024	4,312,402
	8,201,396	22,270,758	952,825	5,946,240
OPERATING PROFIT/(LOSS)	(16,300,480)	(37,934,105)	(19,133,691)	(5,449,552)
OTHER INCOME	95,556,549	4,500,566	-	2,195,793
NET (LOSS) / PROFIT BEFORE TAXATION	79,256,069	(33,433,539)	(19,133,691)	(3,253,759)
Taxation	15,254,035	6,768	(215,081)	52
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS	64,002,034	(33,440,307)	(18,918,610)	(3,253,811)
DISCONTINED OPERATIONS				
PROFIT/(LOSS) AFTER TAXATION FROM DISCONTINED OPERATIONS	(672,934)	(18,946,634)	(56,113)	(4,462,168)
PROFIT/(LOSS) AFTER TAXATION FOR THE PERIOD	63,329,100	(52,386,941)	(18,974,723)	(7,715,979)
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED				
- continuing operations	0.4500	(0.2400)	(0.1339)	(0.0230)
- discontinued operations	(0.0050)	(0.1300)	(0.0004)	(0.0316)
	0.4450	(0.3700)	(0.1343)	(0.0546)

First Capital Equities Limited