First Credit and Investment Bank Ltd.

FORM-3

September 21, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 19, 2015** at 11:00 am at Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **June 30, 2015** at **Rs. Nil** per share i.e. **0%.** This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%.**

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **October 19, 2015** at **5:00** p.m at **The Pakistan Institute of International Affairs, Aiwan-e-Saddar Road, Karachi**.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 08, 2015.**

The Share Transfer Books of the Company will be closed from **October 09, 2015** to **October 19, 2015** (both days inclusive). Transfers received at the **THK Associates (Pvt) Limited, Shares Department, Ground Floor, State Life Building No.3, Dr.Ziauddin Ahmed Road, Karachi** at the close of business on **October 08, 2015** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

CREDIT & INVESTMENT BANK LTD.
COMPANY SECRETARY

Muhammad Mohsin Ali
Company Secretary

FIRST CREDIT AND INVESTMENT BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015	2014
		------------Rupees------------	
			(Restated)
INCOME			
Income from term finances and funds placements	27	20,074,678	13,184,567
Income from investments	28	57,860,342	46,432,703
Fees and commission income	29	409,031	413,006
Other income		2,902,714	423,141
		81,246,765	60,453,417
EXPENDITURE			
Finance cost	30	9,723,265	12,401,622
Administrative and operating expenses	31	43,973,866	42,454,533
		53,697,131	54,856,155
Operating income before provisions		27,549,634	5,597,262
(Provision) / Reversals			
Reversal of provision for accrued markup		8,789,832	-
Provision for diminution in value of investments	7.6	(4,050,000)	(2,771,707)
Reversal for non-performing finances	8.2.4	-	1,666,670
Unrealized loss on re-measurement of investment classified as held-for-trading	12.5	(352,943)	(388,188)
Impairment in investments classified as available-for-sale	7.4 & 12.2	(2,686,952)	-
Profit before taxation and workers welfare fund		29,249,571	4,104,037
Workers' welfare fund		(584,991)	(81,356)
PROFIT BEFORE TAXATION		28,664,580	4,022,681
Taxation	32	(5,648,503)	(2,628,505)
PROFIT FOR THE YEAR		23,016,077	1,394,176
Earning per share - basic and diluted	33	0.35	0.02

The annexed notes from 1 to 40 form an integral part of these financial statements.

President & CEO

FIRST CREDIT & INVESTMENT BANK LTD. COMPANY SECRETARY

Director