



First
Capital
Securities
Corporation Ltd.

FCSC

15 December 2007

FCSC/C&T/12/07/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**APPROVAL OF DATE, TIME, VENUE AND CLOSURE OF SHARE TRANSFER BOOKS
FOR EXTRAORDINARY GENERAL MEETING OF FIRST CAPITAL SECURITIES
CORPORATION LIMITED ("THE COMPANY")**

This is to inform you that the Board of Directors of the Company in its meeting held on 15 December 2007 has decided to disinvest the Company's shareholding in Worldcall Telecom Limited.

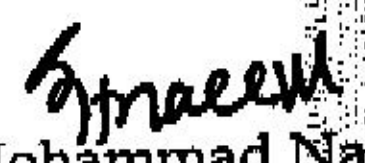
In addition to the above the Board has also decided to make investments/additional investments, as the case may be, in associated companies namely Total Media Limited, Media Times Limited and First Capital Investments Limited in accordance with the provisions of Section 208 of the Companies Ordinance, 1984. The Board has further decided to make equity investment in Shaheen Insurance Company Limited.

In order to obtain approval of the subject matters from the Shareholders of the Company, it is decided by the Board of Directors that an Extraordinary General Meeting of the Company be held on 19 January 2008 at 11:30 a.m. at the Registered Office 103-C/II, Gulberg-III, Lahore.

The Share Transfer Books of the Company will remain close from 12 January 2008 to 19 January 2008 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, the Registrar and Shares Transfer Office of the Company at the close of the business on 11 January 2008 will be treated in time for the purpose of Extraordinary General Meeting.

Notice of Extraordinary General Meeting will be sent to you in due course. You are requested to please accord your approval for the date, time and venue for holding the Extraordinary General Meeting.

Yours truly,
For First Capital Securities Corporation Limited


Mohammad Naeem Sheikh
Company Secretary

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