First Capital Securities Corporation Ltd.
FCSC

15 May 2008 FCSC/C&T/05/08/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

TO CONVENE AN EXTRAORDINARY GENERAL MEETING OF FIRST CAPITAL SECURITIES CORPORATION LIMITED ("THE COMPANY")

This is to inform you that the Board of Directors of the Company in its meeting held on 30 April 2008 has decided to disinvest the Company's shareholding in Pace (Pakistan) Limited and First Capital Equities Limited.

In addition to the above the Board has also decided to make investments/additional investments, as the case may be, in associated companies namely Pace Barka Properties Limited and Media Times Limited in accordance with the provisions of Section 208 of the Companies Ordinance, 1984.

In order to obtain approval of the subject matters from the Shareholders of the Company, it is decided by the Board of Directors that an Extraordinary General Meeting of the Company be held on 12 June 2008 at 11:30 a.m. at the Registered Office 103-C/II, Gulberg-III, Lahore.

The Share Transfer Books of the Company will remain close from 05 June 2008 to 12 June 2008 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, the Registrar and Shares Transfer Office of the Company at the close of the business on 04 June 2008 will be treated in time for the purpose of Extraordinary General Meeting.

Notice of Extraordinary General Meeting will be sent to you in due course. You are requested to please accord your approval for the date, time and venue for holding the Extraordinary General Meeting.

Yours truly,
For First Capital Securities Corporation Limited

Mohammad Naeem Sheikh
Company Secretary

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