First Capital Securities Corporation Ltd.

FCSC

07 October 2008

FCSC/C&T/10/2008/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited ("the Company") in their meeting held at 02:00 p.m. on Tuesday, 07 October 2008 have recommended the followings:

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of 40 Bonus Shares for every One Hundred (100) shares held i.e.40% out of profits of the Company to the same extent. In this regard, we are pleased to enclose herewith an Auditors' Certificate as specified in clause (iii) of the Rule-6 of the Companies (Issue of Capital) Rules, 1996.

The above entitlements will be paid to the Shareholders whose names will appear in the Register of the Members on 23 October 2008.

In order to facilitate the issue of Bonus shares, the Board of Directors have also decided to increase the Authorized Share Capital of the Company from Rs.1,700,000,000/- to Rs. 2,500,000,000/-, subject to the approval of the shareholders in the upcoming General Meeting.

CASH DIVIDEND : NIL
RIGHT ISSUE : NIL

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2008

	2008 Rupees	2007 Rupees
OPERATING REVENUE		
Financial consultancy services	10,562,500	10,527,768
Money market Services	13,030,021	11,233,301
Gain on sale of investments	4,055,999,626	20,576,874
Unrealized gain on remeasurement of short term investments	1,543,313,588	1,676,965,959

Cont. Page-2-

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