

06 June 2011

FCSC/BOD /03/06/2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

Mr. Imtiaz Haider
Managing Director
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad

**BOARD OF DIRECTOR'S MEETING - FIRST CAPITAL SECURITIES CORPORATION LIMITED
("THE COMPANY")**

Dear Sir(s),

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, 06 June 2011 have reviewed and approved the following investments limits, for its Associated Companies, from time to time;

1. Extension of one year on repayment of loans/Advances already given to Media Times Limited of Rupees 450.00 million as per authority of shareholders vide special resolutions already available to the Company to make investment upto the extent Rs. 550.00 million;
2. Extension of one year repayment of loans/Advances already given to First Capital Equities Limited upto the extent of Rs. 15.25 million, as per authority of shareholders vide special resolutions already available to the Company to make investment upto the extent of Rs. 400.00 million;
3. Additional Investment of Rupees 300.00 million as Loan/Advances to First Capital Equities Limited;
4. Additional equity investment of Rupees 450.00 million, 700.00 million and 90.00 million in Pace Barka Properties Ltd., First Capital Equities Ltd. and First Capital Mutual Fund Ltd, respectively.

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