



FIRST DAWOOD INVESTMENT BANK LIMITED

FORM-7

FDIBL/MG/ 4777 /2019

April 29, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results of First Dawood Investment Bank Limited for the**
3rd Quarter Ended March 31, 2019.

Dear Sir,

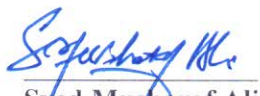
We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Monday, April 29, 2019 at 11:00 a.m.** at the Registered Office 18th Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|--|--------------|----------------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | |
| | | | <u>AND/OR</u> |
| (V) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The third quarter report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary



Page 1 of 02

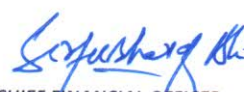
'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2019

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2019	2018	2019	2018
Note	< -----Rupees----- >			
INCOME				
Lease income	274,197	1,553,332	(210,996)	-
Return on deposits and investments	6,651,098	2,968,477	5,917,933	665,998
Gain on sale of securities	5,979,338	5,579,043	(1,523,749)	693,368
Income from long-term finances	17,233	66,665	2,194	21,846
Other income	92,142	422,371	(140,868)	247,221
	13,014,008	10,589,888	4,044,514	1,628,433
PROVISION / CHANGES IN FAIR VALUE				
(Provision) / reversal for lease losses and doubtful recoveries	24,929,679	53,644,641	301,521	8,150,000
Surplus/(Deficit) on Revaluation of Property	-	2,707,000	-	-
Provision for impairment	-	(10,592,960)	-	-
Deficit / Surplus on remeasurement of held for trading securities	(2,746,963)	1,591,777	(859,411)	2,397,279
Liabilities Written back	-	62,492,349	-	0
	22,182,716	109,842,807	(557,890)	10,547,279
	35,196,724	120,432,695	3,486,624	12,175,712
EXPENDITURES				
Administrative expenses	(25,347,617)	(28,199,666)	(8,252,321)	(9,713,003)
Finance cost	-	-	-	-
	(25,347,617)	(28,199,666)	(8,252,321)	(9,713,003)
Share of Profit from Associates	(5,375,726)	4,884,943	-	-
(LOSS) / PROFIT BEFORE TAXATION	4,473,381	97,117,972	(4,765,697)	2,462,709
TAXATION	(20,790,149)	41,546,861	-	8,644,224
(LOSS) / PROFIT BEFORE TAXATION	(20,790,149)	41,546,861	-	8,644,224
PROFIT/ (LOSS) AFTER TAXATION	(16,316,768)	138,664,833	(4,765,697)	11,106,933
Earning per share - basic	(0.11)	0.93	(0.03)	0.075
Earning per share - diluted	(0.11)	0.93	(0.03)	0.07

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER