FIRST DAWOOD INVESTMENT BANK LIMITED

FORM-7

FDIBL/MG/ 4777 /2019

April 29, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results of First Dawood Investment Bank Limited for the 3rd Quarter Ended March 31, 2019.**

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Monday, April 29, 2019 at 11:00 a.m.** at the Registered Office 18th Floor, B.R.R Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi, recommended the following:

(i)	**CASH DIVIDEND**	**-NIL-**	**AND/OR**
(ii)	**BONUS SHARES**	**-NIL-**	**AND/OR**
(iii)	**RIGHT SHARES**	**-NIL-**	**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPOPRATE ACTION** **-NIL-**

AND/OR

(V) **ANY OTHER PRICE-SENSITIVE INFORMATION** **-NIL-**

Financial Results of the Company are on page # 2.

The third quarter report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,

Syed Musharaf Ali
Company Secretary

First Dawood Investment Bank Ltd. ★ KARACHI

18th Floor, B.R.R. Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi-74000.
Tel: 021-32602401-6

'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2019

	Note	Nine Months Ended March 31, 2019	Nine Months Ended March 31, 2018	Quarter Ended March 31, 2019	Quarter Ended March 31, 2018
		<---------------Rupees---------->			
INCOME					
Lease income		274,197	1,553,332	(210,996)	-
Return on deposits and investments		6,651,098	2,968,477	5,917,933	665,998
Gain on sale of securities		5,979,338	5,579,043	(1,523,749)	693,368
Income from long-term finances		17,233	66,665	2,194	21,846
Other income		92,142	422,371	(140,868)	247,221
		13,014,008	10,589,888	4,044,514	1,628,433
PROVISION / CHANGES IN FAIR VALUE					
(Provision) / reversal for lease losses and doubtful recoveries		24,929,679	53,644,641	301,521	8,150,000
Surplus/(Deficit) on Revaluation of Property		-	2,707,000	-	-
Provision for impairment		-	(10,592,960)	-	-
Deficit / Surplus on remeasurement of held for trading scurities		(2,746,963)	1,591,777	(859,411)	2,397,279
Liabilities Written back		-	62,492,349	-	0
		22,182,716	109,842,807	(557,890)	10,547,279
		35,196,724	120,432,695	3,486,624	12,175,712
EXPENDITURES					
Administrative expenses		(25,347,617)	(28,199,666)	(8,252,321)	(9,713,003)
Finance cost		-	-	-	-
		(25,347,617)	(28,199,666)	(8,252,321)	(9,713,003)
Share of Profit from Associates		(5,375,726)	4,884,943	-	-
(LOSS) / PROFIT BEFORE TAXATION		4,473,381	97,117,972	(4,765,697)	2,462,709
TAXATION	10.1	(20,790,149)	41,546,861	-	8,644,224
(LOSS) / PROFIT BEFORE TAXATION		(20,790,149)	41,546,861	-	8,644,224
PROFIT/ (LOSS) AFTER TAXATION		(16,316,768)	138,664,833	(4,765,697)	11,106,933
Earning per share - basic		(0.11)	0.93	(0.03)	0.075
Earning per share - diluted		(0.11)	0.93	(0.03)	0.07

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER