



FIRST ELITE CAPITAL MODARABA

Managed By:
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

Ref: FECM/CS/ -81
April 10, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FREE-FLOAT MODARABA CERTIFICATES

Dear Sir:

In accordance with Regulation No. 21(3) of the Listing Regulation of the Stock Exchange, we provide the Free Float of Modaraba Certificates of our Modaraba as on March 31, 2012 hereunder:

<u>TOTAL OUTSTANDING MODARABA CERTIFICATES</u>		11,340,000
LESS:		
CERTIFICATES HELD BY DIRECTORS/SPONSORS:	273,669	
GOVERNMENT HOLDINGS AS PROMOTORS/ACQUIRER/ CONTROLLER:	1,643,423	
CERTIFICATES HELD BY ASSOCIATED COMPANIES: (CROSS HOLDING)	1,134,000	
CERTIFICATE HELD WITH GENERAL PUBLIC IN PHYSICAL FORM:	1,778,974	4,830,066
	FREE FLOAT:	6,509,934
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Total Number of certificates In CDS	9,510,551	
Total Number of Certificates in Physical Form	1,829,449	

Yours Sincerely
For FIRST ELITE CAPITAL MODARABA


COMPANY SECRETARY

