



FIRST ELITE CAPITAL MODARABA

Managed By:

CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

Ref: FECM/CS/144
July 10, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FREE-FLOAT MODARABA CERTIFICATES

Dear Sir:

In accordance with Regulation No. 21(3) of the Listing Regulation of the Stock Exchange, we provide the Free Float of Modaraba Certificates of our Modaraba as on June 30, 2012 hereunder:

<u>TOTAL OUTSTANDING MODARABA CERTIFICATES</u>	11,340,000
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LESS:

CERTIFICATES HELD BY DIRECTORS/SPONSORS:	273,669	
GOVERNMENT HOLDINGS AS PROMOTORS/ACQUIRER/ CONTROLLER:	1,592,817	
CERTIFICATES HELD BY ASSOCIATED COMPANIES: (CROSS HOLDING)	1,134,000	
CERTIFICATE HELD WITH GENERAL PUBLIC IN PHYSICAL FORM:	1,775,286	4,775,772

	FREE FLOAT:	6,564,228
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Total Number of certificates in CDS	9,514,239
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Total Number of Certificates in Physical Form	1,825,761
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Yours Sincerely
For FIRST ELITE CAPITAL MODARABA


COMPANY SECRETARY

