

FIRST ELITE CAPITAL MODARABA

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November 2, 2023, 11:17:01

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We have to inform you with great sadness that Dr. Sardar Ahmad Khan, Director of Crescent Modaraba Management Company Limited, the management company of First Elite Capital Modaraba passed away on Monday, October 30, 2023. May Allah rest his soul in eternal peace and grant him the highest place in Jannah (Aameen). You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,