# *THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED*

*KSE/N-1777* *NOTICE* *March 30, 2010*

*Reproduced hereunder letter received from FECTO SUGAR MILLS LIMITED for information of members of the Exchange.*
***(Copy of the same is also available on our Website www.kse.com.pk).***

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## FECTO SUGAR MILLS LTD.

FSML/SECY/BM-119/2010/268 March 29, 2010

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

DIRECTORS' REVIEW OF OPERATIONAL RESULTS FOR THE CRUSHING SEASON 2009-10

Dear Sir,

Board of Directors was informed about the operational results of season 2009-10. The season remained highly volatile due to the factors including high prices ranging from Rs.100/- to Rs.258/- per 40 kg even though the minimum price fixed by the Government was Rs.100/- per 40 kg. The crushing for the current season (2009-10) started on November 18, 2009 and ended on February 26, 2010 totaling to 101 days, as compared to 99 days of last year (2008-09). The crushing for the season has touched the figure of 354,256 Metric Tons with average recovery of 7.05%.

In the light of above, the board has suggested to consider any possibility to arrange funds and options to improve the financial position of the company in the best interest of shareholders.

Thanking you,

Yours faithfully,
For FECTO SUGAR MILLS LIMITED,

(Ahmed Saeed Nasir)
Company Secretary