# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2841 **N O T I C E** May 11, 2011

## FECTO SUGAR MILLS LIMITED

*Source: "THE NATION" Dated: May 11, 2011*

# FECTO SUGAR MILLS LIMITED

1st Floor, Panorama Centre-II, Raja Ghazanfar Ali Khan Road, Saddar - Karachi

## TERMS, CONDITIONS AND PROCEDURES FOR PURCHASE OF 335,784 SHARES OF FECTO SUGAR MILLS LIMITED BY THE SPONSORS

This is to inform to all the shareholders that the Sponsors of **FECTO SUGAR MILLS LIMITED** (the Company) have decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Karachi Stock Exchange, Lahore Stock Exchange and Islamabad Stock Exchange at the Extraordinary General Meeting held on May 09, 2011, copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by the Sponsors.

1. The Sponsors are offering to buy the shares of the Company at a price of Rs. 38/- per share. This purchase price has also been approved by the Karachi Stock Exchange (Guarantee) Limited, Lahore Stock Exchange (Guarantee) Limited and Islamabad Stock Exchange (Guarantee) Limited in accordance with their Listing Regulations.
2. The share purchase offer will be valid from May 13, 2011 to July 11, 2011 both days inclusive. After this period, it is intended that the Company will be de-listed from the Karachi Stock Exchange (Guarantee) Limited, Lahore Stock Exchange (Guarantee) Limited and Islamabad Stock Exchange (Guarantee) Limited.
3. This offer is valid for all the shareholders of the company (i.e. those shareholders holding physical share certificates and those shareholders whose shares are held as book-entry security in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC).
4. In order to avail the offer, shareholders need to send (by either Registered mail or courier service) or personally take the following documents to our authorized Purchase Agent M/s. **MOOSA, NOOR MOHAMMAD, SHAHZADA & COMPANY (PRIVATE) LIMITED**, 46-47, First Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi. (Telephone # 021-32441991, Fax # 021-32444115).

**A. Physical Shares**

i) For registered Shareholders
- Shares certificates with verified transfer deeds.
- Copy of CNIC of shareholder.

ii) For shareholders with open transfer deeds
- Share certificates with verified transfer deeds.
- Copy of National Identity Card of the person who owns the shares.
- Copy of purchase bill of the member of the respective stock exchanges duly attested by the official of the respective stock exchange(s).

iii) M/s Moosa, Noor Mohammad, Shahzada & Company (Private) Limited will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Registrar, M/s **GANGJEES REGISTRAR SERVICES (PRIVATE) LIMITED**, 516, Clifton Center, Khayaban-e-Roomi, Block-5, Clifton, Karachi (Telephone # 021-35377045, Fax # 021-35037956), shareholders will be requested to collect payment for their shares at the rate of Rs. 38/- per share less the member's commission from M/s. Moosa, Noor Mohammad, Shahzada & Company (Private) Limited.

**B. Shares through the CDC**

The Purchase Agent would purchase the shares either through Karachi Automated Trading System (KATS) or as per following procedure:
- Shareholders should arrange to credit CDC Participant Account # 00414 Participant; Moosa, Noor Mohammad, Shahzada & Company (Private) Limited, Sub-account # 10406. Narration should mentioned owner's name.
- Copy of request letter to participant/broker for share transfer to M/s. Moosa, Noor Mohammad, Shahzada & Company, (Private) Limited.

5. Payment to sellers through KATS will be made as per Clearing House, Schedule of the Karachi Stock Exchange (Guarantee) Limited, Lahore Stock Exchange (Guarantee) Limited and Islamabad Stock Exchange (Guarantee) Limited and to the other shareholders within three weeks of the date of issuance of the receipt.

Sd/-

(KHALID MEHMOOD)
Company Secretary

Karachi
Dated: May 9, 2011