



FECTO SUGAR MILLS LTD.

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FSM/SECY/BM-124/2011/543

May 25, 2011

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on May 25, 2011 at Fecto House, House # 4, Street # 15, Sector # F-6/3, Islamabad at 11:00 a.m. has approved the following financial results for the Half Year ended March 31, 2011 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

	Rupees ' 000		Rupees ' 000	
	For the Half Year		For the quarter	
	Oct-Mar 2011	Oct-Mar 2010	Jan-Mar 2011	Jan-Mar 2010
Sales	2,350,803	1,480,838	1,938,637	1,055,919
Cost of sales	(2,340,009)	(1,611,027)	(1,931,250)	(1,219,108)
Gross Profit	10,794	(130,189)	7,387	(163,189)
Operating Expenses				
Distribution Costs	(45,621)	(34,042)	(25,273)	(18,765)
Administrative	(3,339)	(2,332)	(2,742)	(1,533)
Other Operating Expenses	(230)	(396)	(151)	(208)
	(49,190)	(36,770)	(28,166)	(20,506)
Operating (Loss)/Profit	(38,396)	(166,959)	(20,779)	(183,695)
Finance Cost	(35,109)	(31,564)	(20,130)	(15,633)
	(73,505)	(198,523)	(40,909)	(199,328)

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