

**First Equity Modaraba**

Managed by:
Premier Financial Services (Private) Limited

Ref. No. : QOP-115(1)/2009

April 29, 2009

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FIRST EQUITY MODARABA
FINANCIAL RESULTS FOR THE
QUARTER ENDED MARCH 31, 2009**

We have to inform you that the Board of Directors of Premier Financial Services (Private) Limited, the management company of **FIRST EQUITY MODARABA**, in their meeting held today has approved the financial statements of **FIRST EQUITY MODARABA** for the period ended March 31, 2009 with **NIL Dividend**.

The financial results of the Modaraba are annexed herewith

Kindly acknowledge receipt.

Yours truly


Qazi Obaid Ullah
Company Secretary

Encl: As Above