



Premier Financial Services (Private) Limited



Ref. No. : QOP-041(1)/2010

February 26, 2010

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

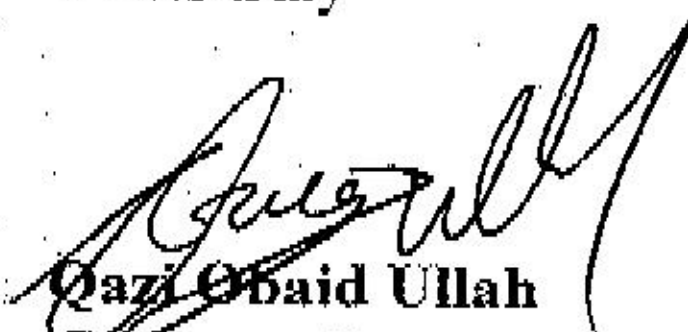
**FIRST EQUITY MODARABA
FINANCIAL RESULTS FOR THE
PERIOD ENDED DECEMBER 31, 2009**

We have to inform you that the Board of Directors of Premier Financial Services (Private) Limited, the management company of **FIRST EQUITY MODARABA**, in its meeting held today has approved the financial statements of **FIRST EQUITY MODARABA** for the period (half year) ended December 31, 2009 with **NIL Dividend**.

The financial results of the Modaraba are annexed herewith.

Kindly acknowledge receipt.

Yours truly


Qazi Obaid Ullah
Company Secretary

Encl: As Above