

**First Equity Modaraba**

B-1004, 10th Floor Jackson Square Building 3, Sarwar Shaheed Road, Karachi 74200, Pakistan.
Tel: 92-21-5672615-8 Fax: (92-21) 5686116 Tlx 21028 MAMB PK

*Managed by
Premier Financial Services (Private) Limited*

Ref. No. : QO-00111(1) 2012

April 25, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of Premier Financial Services (Pvt.) Ltd the management company of **FIRST EQUITY MODARABA** in their meeting held today at Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter and nine months
ended March 31, 2012

NIL**BONUS SHARES****NIL****RIGHT SHARES****NIL**

The financial results of the Modaraba are enclosed.

We will be sending you 300 copies of financial statements for distribution amongst the members of the Exchange.

Yours truly


Qazi Obaid Ullah
Company Secretary

Encl : a/a

