

FIRST EQUITY MODARABA

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October 26, 2015, 14:42:34

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
Lahore

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the KSE Rule Book, we hereby convey the following information:

The Registrar Modaraba, Securities and Exchange Commission of Pakistan have acceded our request and granted approval to form 2 (two) wholly owned subsidiaries (WOS) companies and to transfer the Trading Right Entitlement Certificate (TREC) of Karachi Stock Exchange Ltd and Islamabad Stock Exchange Ltd into each WOS and brokerage related asset and liabilities in compliance with the requirements of Demutualization Act 2012.

Yours Sincerely,